



Board of Directors Meeting

Wednesday, February 21, 2018

6:00 pm

Castro Valley Library Chabot Room
3600 Norbridge Ave, Castro Valley 94546

Meetings are accessible to people with disabilities. Individuals who need special assistance or a disability-related modification or accommodation to participate in this meeting, or who have a disability and wish to request an alternative format for the meeting materials, should contact the Clerk of the Board at least 2 working days before the meeting at (510) 736-4981 or Scabrera@ebce.org.

If you have anything that you wish to be distributed to the Board please hand it to the clerk who will distribute the information to the Board members and other staff

1. Welcome & Roll Call

2. Pledge of Allegiance

3. Public Comment

This item is reserved for persons wishing to address the Board on any EBCE-related matters that are not otherwise on this meeting agenda. Public comments on matters listed on the agenda shall be heard at the time the matter is called. As with all public comment, members of the public who wish to address the Board are customarily limited to three minutes per speaker.

CONSENT AGENDA

4. Approval of Minutes from February 7, 2018

5. Approval of Terms and Conditions of Service

Approve EBCE customer Terms and Conditions of Service.

REGULAR AGENDA

6. CEO Report (Informational Item)

Accept CEO report on:

- A. Workflow Priorities; and
- B. Local Development Business Plan Update

7. Oakland Clean Energy Initiative Request for Offers (Informational Item)

Receive update and provide feedback on EBCE's collaboration with Pacific Gas and Electric Company (PG&E) to launch a Request for Offers (RFO) for the Oakland Clean Energy Initiative (OCEI).

8. Authorization to Execute Revolving Credit Agreement with Barclays Bank PLC (Action Item)

Adopt a Resolution authorizing the Chief Executive Officer to execute a revolving credit agreement with Barclays Bank PLC to provide start-up capital prior to launch and credit for power procurement. The revolving credit facility will provide up to \$50 million of capital over a term of 3 years with flexibility to terminate the facility without penalty after 1 year.

9. Appointment of Chief Operating Officer as EBCE Treasurer (Action Item)

Adopt a Resolution appointing Howard Chang, Chief Operating Officer, as Treasurer of the East Bay Community Energy Authority.

10. Approval of Initial NEM Policy (Action Item)

Adopt a Resolution approving staff proposal for initial Net Energy Metering (NEM) Policy. Amend policy, as necessary, after finalization of Local Development Business Plan.

11. Phase 1 Customer Notifications (Informational Item)

Presentation of Phase 1 commercial, industrial, and municipal Customer Notifications.

12. Update on Commercial and Industrial Customer Outreach (Informational Item)

Receive update and provide feedback on commercial and industrial customer outreach plan and activities to date.

13. Procurement Delegation and Standard Power Purchase Agreements and Confirmations (Action Item)

Adopt a Resolution to:

- A. Delegate authority to the CEO to enter into Approved Product transactions as defined in Appendix 6 of the Energy Risk Management Policy (ERM) in accordance with the Authorized Approved Product Transaction Limits set forth in Appendix 4 of the ERM, to secure energy supply agreements that meet power content requirements for Bright Choice and Brilliant100, to meet EBCE's approved customer discount, and to enter into such other supply arrangements for the benefit of the customers of East Bay Community Energy consistent with the requirements of the ERM;
- B. Grant the CEO authority to enter into Approved Product Transactions for a term of up to 60 consecutive months from the calendar month following the date of the transaction;
- C. Delegate authority to the CEO to execute Confirmations for Approved Product transactions, as needed, in accordance with the requirements of the ERM; and
- D. Delegate authority to CEO to execute Master Agreements with additional suppliers, as needed, in accordance with the requirements of the ERM.

14. Board Member and Staff Announcements

15. Adjournment – to Wednesday, March 7, 2018. Location: City of Hayward,
Council Chambers
777 B street
Hayward CA