



Board of Directors Meeting

Wednesday, February 7, 2018

7:00 pm

Castro Valley Library Chabot Room
3600 Norbridge Ave, Castro Valley 94546

Meetings are accessible to people with disabilities. Individuals who need special assistance or a disability-related modification or accommodation to participate in this meeting, or who have a disability and wish to request an alternative format for the meeting materials, should contact the Clerk of the Board at least 2 working days before the meeting at (510) 736-4981 or Scabrera@ebce.org.

If you have anything that you wish to be distributed to the Board please hand it to the clerk who will distribute the information to the Board members and other staff

1. Welcome & Roll Call

2. Pledge of Allegiance

3. Public Comment

This item is reserved for persons wishing to address the Board on any EBCE-related matters that are not otherwise on this meeting agenda. Public comments on matters listed on the agenda shall be heard at the time the matter is called. As with all public comment, members of the public who wish to address the Board are customarily limited to three minutes per speaker.

CONSENT AGENDA

4. Approval of Minutes from January 17, 2018

5. Contracts Entered Into Update (Informational Item)

6. Appoint EBCE General Counsel position

Appoint EBCE General Counsel and approve at-will employment agreement

7. Approval of Administrative and Operational Policies

REGULAR AGENDA

8. CEO Report

Accept CEO report on:

- A. Workflow Priorities; and
- B. Staff Additions

9. Presentation on BayREN and East Bay Energy Watch (Informational Item)

10. Energy Risk Management Policies and Regulations (Action Item)

Approve the following recommendations:

- A. Approve EBCE's Energy Risk Management Policies and Regulations, which include
 - a. Volume matching based on defined time-price matrices
 - b. Cost-at-Risk evaluation of energy portfolio
 - c. Stringent credit requirements for counter parties
 - d. Portfolio Diversification
- B. Delegate authority to CEO to form a Risk Oversight Committee to monitor EBCE adherence to Energy Risk Management Policies and Regulations

11. Rate Discount and Power Content Guidelines (Action Item)

Approve the following recommendations:

- A. Approve EBCE to offer Phase 1 Customers a 2% discount on Bright Choice rate option and no discount on Brilliant 100 rate option
- B. Approve minimum power content guidelines for Bright Choice and Brilliant 100
 - a. Bright Choice: 35% RPS Eligible Renewables, 35% Carbon-free (total of 70% Carbon-free)
 - i. Renewable and Carbon-free power content being set is a minimum threshold which EBCE will seek to exceed when procuring energy
 - b. Brilliant 100: 40% RPS Eligible Renewables, 60% Carbon-free (total of 100% Carbon-free)
 - i. Renewable power content being set is a minimum threshold which EBCE will seek to exceed when procuring energy
- C. Provide feedback on Energy Product Roadmap, including
 - a. Offering 3rd product at Phase 2 launch focused on funding community benefits
 - b. Offering 100% renewable energy product for large commercial and municipal accounts focused on building new renewable projects for specific large loads in late 2018/early 2019
 - c. Offering 100% Community/Shared renewable energy product in 2019

12. Standard Power Purchase Agreements and Confirmations (Action Item)

Adopt a Resolution approving the following standard power purchase agreements and confirmations for approved product transactions, subject to the approval of General Counsel:

- A. EEI Master Agreement and Confirmation
- B. Deposit Account Control Agreement, Security Agreement, Intercreditor & Agency Collateral Agreement, collectively known as "Lockbox Agreements"
- C. WSPP (Western States Power Pool) Agreements and copies of five proposed standard confirmations to be used in conjunction with the WSPP Agreement for the purchase of:
 - a. Electric Capacity and/or Electric Energy
 - b. Specified Source Energy
 - c. Resource Adequacy
 - d. Renewable Energy Credits "RECs", Category 1
 - e. Renewable Energy Credits "RECs", Category 2
 - f. Renewable Energy Credits "RECs", Category 3

13. Discussion of Initial NEM Policy (Informational Item)

Review and discuss staff proposal for initial Net Energy Metering (NEM) Policy. An updated policy, per Board feedback, to be brought to the February 21st meeting for vote.

14. Board Member and Staff Announcements

15. Adjournment – to Wednesday, February 21, 2018. Location: Castro Valley Library
3600 Norbridge Ave.,
Chabot Room
Castro Valley CA