



Staff Report Item 8

TO: East Bay Community Energy Board of Directors
FROM: Howard Chang, Chief Operating Officer & Treasurer
SUBJECT: Treasurer’s Report (Informational Item)
DATE: April 22, 2020

Recommendation:

Receive report on EBCE Cash position.

Treasurer’s Report

For quarter end March 31, 2020, EBCE has maintained a positive cash balance on all EBCE bank accounts. Below is a summary of Account balances, cash received, and outstanding loan balances.

Account Balances as of 3/31/20

Ending In	Account	Amount
*0045	Internal Operating	\$ 1,544,786
*2886	Operating Fund	\$ 29,532,314
*3199	Lockbox (Includes \$4,000,000 reserve)	\$ 12,713,746
*6189	Operating Reserve Fund	\$ 40,702,939
*8900	Money Market	\$ 255
*9364	Insured Cash Sweep	\$ 47,662,531
Total		\$ 132,156,571
Last Quarter		\$ 131,237,441
Increase/(Decrease)		\$ 919,130

Cash Received by month into Lockbox Account

January 2020 \$ 39,792,819

February 2020 \$ 35,652,793

March 2020 \$ 35,586,675

Total \$111,032,287

Outstanding Loan Balances:

Barclays Credit Facility: \$0.00

Collateral/Customer Pre-payments:

\$0 collateral held

Customer Delinquency:

As of February 2, 2020

30 - 60 Days: \$2,159,916

60 - 90 Days: \$ 194,402

90+ Days: \$2,215,388

More recent data has not yet been provided by PG&E and billing vendor on the date this report was generated