



**Finance, Administration, Procurement Subcommittee  
Meeting**

**Draft Minutes**

Friday, June 12, 2020

3:00 pm

<https://us02web.zoom.us/j/88474801764>

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**1. Welcome & Roll Call**

Present: Directors: Hernandez (San Leandro), Kalb (Oakland) and Mendall (Hayward)

**2. Public Comment**

*This item is reserved for persons wishing to address the committee on any EBCE-related matters that are not otherwise on this meeting agenda. Public comments on matters listed on the agenda shall be heard at the time the matter is called. As with all public comment, members of the public who wish to address the committee are customarily limited to three minutes per speaker and must complete an electronic [speaker slip](#). The Committee Chair may increase or decrease the time allotted to each speaker.*

*There were no Public Comments.*

**3. Approval of Minutes from May 15, 2020**

**Member Mendall motioned to approve the May 15, 2020 Minutes. Member Hernandez seconded the motion which carried 2/0 Excused: Member Kalb**

#### 4. Fiscal Year 2020-2021 Draft Budget (Informational Item)

The Committee discussed:

- Covid vs non-Covid load scenarios
- Bright Choice discount rate options
- Brilliant 100 power content label adjustments
- Personnel costs
- Integration of New Communities
- Hedging strategies
- Borrowing interest accounts for commitment and issuance fees
- Brilliant 100 marketing budget

Nick Pilch: Requested that EBCE engage with impacted communities if changes are made to the Brilliant 100 power content label.

#### 5. Committee Member and Staff Announcements including requests to place items on future Board Agendas

There were no Member or Staff announcements.

#### 6. Adjourned.