

**EBCE DAYS LIQUIDITY AND ADJUSTED DAYS LIQUIDITY ON HAND
QUARTER 1, FISCAL YEAR 2020-2021**

Days Liquid As of 10/1/2020

Total Cash (From Q1 Treasurer's Report)	\$ 159,343,101	A
Restricted Cash (Lockbox and Barclays Reserve)	\$ 11,000,000	B
Unrestricted Cash	\$ 148,343,101	C = A - B
Barclays Cash Facility	\$ 60,000,000	D
Barclays Cash Facility Borrowing	\$ -	E
Available Cash Facility	\$ 60,000,000	F = D - E
Unrestricted Cash + Cash Facility	\$ 208,343,101	G = C + F
Total Budgeted Operating Expenses FY2021*	\$ 378,185,000	H
Daily Budgeted Operating Expenses FY2021	\$ 1,036,000	I = H/365
Days Liquidity on Hand	143.2	=C/I
Adjusted Days Liquidity on Hand (w/Cash Facility)	201.1	=G/I

**Less interest costs and depreciation*