



Regulatory Update

November 5, 2020



Major Ongoing Regulatory Proceedings

PG&E Oakland Clean Energy Initiative (OCEI) Application

- Opening Briefs due 11/12
- Reply Briefs due 12/4

Resource Adequacy (RA)

- Local Central Procurement Implementation
- Structural Change

PG&E Energy Resources Recovery Account (ERRA)

- 2021 ERRA Forecast (opening brief filed 10/30)
- PUBA Cap/trigger (pre-hearing conference 10/30)
- 2019 ERRA Compliance (opening brief filed 10/26)

Resource Adequacy (RA) Implementation

- Central Buyer implementation
 - 9/1: CPUC working group report filed; provides mechanism to provide compensation for local RA provided by CCAs
 - 10/23: Proposed Decision largely adopts CalCCA proposal
- EBCE working with CPUC to discuss providing value to EBCE's customers for avoiding the need for some local RA by investing in load-reducing distributed energy resources
 - 11/24: CPUC/CEC/CAISO workshop on determining behind-the-meter hybrid RA value

RA Program Structural Change

- Forum for proposing structural changes and refinements to RA program and carry-overs from prior RA proceeding
 - Structural reform to consider energy attributes
 - Other carry-over issues from previous RA proceeding (e.g., system/flex waivers)
- SCE and CalCCA submitted joint draft proposal on 8/7
 - Includes energy attributes of RA resources
 - Energy Division also submitted three proposals, ranging in degree of modification to existing structure and stringency
- Next Steps:
 - 11/18 & 11/23: Stakeholder workshops; recent rolling blackouts likely to shape discussion
 - 12/18: Revised proposals due

PG&E ERRA Proceedings

- 2021 Forecast application filed by PG&E on 7/1
 - 10/30 - Joint CCA opening brief filed
 - Raises accounting issues related to forecast costs/revenues
 - Challenges true-up RPS values
 - November update due week of 11/9
- 2019 Compliance proceeding
 - PG&E has agreed to ~\$132 million in CCA-requested adjustments for various accounting issues
 - ~\$33 million still in dispute in briefs; PG&E relitigating "unsold RPS" issue we won in 2020 forecast
- Cap/Trigger filing by PG&E 9/28, to take effect 2021
 - PHC 10/30 to scope the proceeding