



Consent Item 6

TO: East Bay Community Energy Board of Directors
FROM: Howard Chang, Chief Operating Officer & Treasurer
SUBJECT: Treasurer’s Report (Informational Item)
DATE: April 21, 2021

Recommendation

Receive report on EBCE cash position

Background and Discussion

For quarter ending March 31, 2021, EBCE has maintained a positive cash balance on all EBCE bank accounts. Below is a summary of account balances, cash received, and outstanding loan balances.

Account Balances as of 3/31/2021

<u>Account</u>	<u>Amount</u>
Internal Operating	\$ 1,162,922
Operating Fund	\$ 45,857,204
Lockbox (Includes \$3,000,000 reserve)	\$ 11,964,086
Operating Reserve Fund	\$ 41,014,128
Money Market	\$ 1,004,148
Insured Cash Sweep	\$ 78,202,711
SubTotal	\$ 179,205,199

Cash Received by Month into Lockbox Account

January	2021	\$ 33,321,100
February	2021	\$ 33,580,150
March	2021	\$ 35,801,357
Total		\$102,702,607

Outstanding Loan Balances:

Barclays Credit Facility: \$0.00

Customer Delinquency:

As of April 7, 2021

30 - 60 Days:	\$3,552,030
60 - 90 Days:	\$2,516,685
90 - 120 Days:	\$1,898,601
120+ Days:	\$14,143,820

More recent data has not yet been provided by PG&E and billing vendor on the date this report was generated