



**Finance, Administration and Procurement Subcommittee
Meeting**

Draft Minutes

Wednesday, March 10, 2021

3:00pm

<https://us02web.zoom.us/j/87870144898>

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If you have anything that you wish to be distributed to the Committee, please email it to the clerk by 5:00 pm the day prior to the meeting.

1. Welcome & Roll Call

Present: Directors Marquez (Hayward), Valle (Alameda County), and Chair Hannon (Newark)

Excused: Directors King (Piedmont) and Narum (Pleasanton)

2. Public Comment

This item is reserved for persons wishing to address the Committee on any EBCE-related matters that are not otherwise on this meeting agenda. Public comments on matters listed on the agenda shall be heard at the time the matter is called. As with all public comment, members of the public who wish to address the Committee are customarily limited to three minutes per speaker and must complete an electronic [speaker slip](#). The Board Chair may increase or decrease the time allotted to each speaker.

There were no speakers for public comment.

3. Approval of Minutes from October 13, 2020

Director Marquez motioned to approve the Minutes. Director Valle seconded the motion, which was passed 3/0. Excused: Directors King and Narum.

4. Financial Statements (Informational Item)

Presentation of the FY 2020-2021 Q2 Financial Statements

The Committee Discussed:

- Financial statement release schedule
- Purpose for restricted funds
- Administrative costs
- Impact of credit rating on financing expense
- Budgeting for outside consultants
- Local Development Fund scope and components
- Incentives vs low interest loans
- Local development budget line-item history

Blair Beekman thanked the chair for recognizing the views of the public

5. Aging Accounts (Informational Item)

Discussion of the current status of aged accounts

The Committee discussed:

- How does EBCE handle customer accounts payment lapses?
- EBCE customers are enrolled in or qualify for CARE and FERA
- Customer late fees
- Covid stimulus funding opportunities
- Tracking delinquent customer accounts
- CARE, FERA, AMP and REACH information outreach
- Customer outreach about the advantages of staying in a community choice organization

Ceyda Durmaz Dogan asked for the number of CARE and FERA customers who are eligible for the CPUC's AMP program. Ceyda Dogan also asked about the cost to EBCE of setting up a program that is similar to AMP, and how much money EBCE could recover by helping its customers to stay in the AMP program.

Jessica Tovar spoke in support of taking proactive measures retain customers. Jessica Tovar also spoke in support of displaying prominently debt relief program information on the EBCE website. Jessica Tovar also spoke in support of funding non-profit agencies to enroll eligible customers in debt relief programs.

Audrey Ichinose asked about how the qualifications to join CARE and FERA can be expanded.

Chair Hannon announced that the remaining agenda topics would be carried over to the next meeting.

- 6. Community Banking (Informational Item)**
Discussion of local credit unions and community banks
- 7. California Community Choice Financing Authority Joint Powers Agreement (Informational Item)**
Receive an update regarding the formation of the California Community Choice Financing Authority to issue municipal bonds for prepay transactions.
- 8. ERCOT Market Impacts (Informational Item)**
Review of ERCOT impacts on the CAISO market
- 9. Committee Member and Staff Announcements including requests to place items on future Board Agendas**
- 10. Adjourned at 4:25pm**