



Consent Item 8

TO: East Bay Community Energy Board of Directors
FROM: Howard Chang, Chief Operating Officer & Treasurer
SUBJECT: Treasurer’s Report (Informational Item)
DATE: July 21, 2021

Recommendation

Receive report on EBCE cash position.

Background and Discussion

For quarter ending June 30, 2021, EBCE has maintained a positive cash balance on all EBCE bank accounts. Below is a summary of account balances, cash received, and outstanding loan balances.

Account Balances as of 6/30/2021

| Account | Amount |
|--|-----------------------|
| Internal Operating | \$ 1,453,104 |
| Operating Fund | \$ 28,406,988 |
| Lockbox (Includes \$3,000,000 reserve) | \$ 10,375,882 |
| Operating Reserve Fund | \$ 41,050,034 |
| Money Market | \$ 1,005,027 |
| Insured Cash Sweep | \$ 73,250,263 |
| SubTotal | \$ 155,541,298 |

Cash Received by Month into Lockbox Account

| | | |
|--------------|------|----------------------|
| April | 2021 | \$ 25,837,014 |
| May | 2021 | \$ 24,217,176 |
| June | 2021 | \$ 29,113,618 |
| Total | | \$ 79,167,808 |

Outstanding Loan Balances:

Barclays Credit Facility: \$0.00

Customer Delinquency:

As of July 6, 2020

| | |
|----------------|--------------|
| 30 - 60 Days: | \$2,313,267 |
| 60 - 90 Days: | \$2,018,152 |
| 90 - 120 Days: | \$1,712,966 |
| 120+ Days: | \$16,709,240 |

More recent data has not yet been provided by PG&E and billing vendor on the date this report was generated.