



**Finance, Administration, Procurement Subcommittee  
Meeting**

**Draft Minutes**

Friday, May 7, 2021

12:00pm

<https://us02web.zoom.us/j/81690389009>

Or join by phone:

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▫ **Welcome & Roll Call**

**Present:** Directors Marquez (Hayward), Narum (Pleasanton), and Chair Hannon (Newark)

**Excused:** Directors King (Piedmont) and Valle (Alameda County)

▫ **Public Comment**

*This item is reserved for persons wishing to address the Committee on any EBCE-related matters that are not otherwise on this meeting agenda. Public comments on matters listed on the agenda shall be heard at the time the matter is called. As with all public comment, members of the public who wish to address the Committee are customarily limited to three minutes per speaker and must complete an electronic [speaker slip](#). The Board Chair may increase or decrease the time allotted to each speaker.*

Jessica Tovar, speaking on behalf of the East Bay Clean Power Alliance, thanked the Board for the action that it has taken to address the backlog of pandemic-related utility debt. Jessica Tovar also spoke in support for increased investment in community-trusted resilience hubs, stating that frontline communities will rely on islandable solar battery storage to survive PG&G's planned power shut-offs. Jessica

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Tovar stated that EBCE can assist grassroots organizations to implement islandable solar battery storage programs by locating outside funding sources and providing technical assistance.

**Audrey Ichinose** spoke in support for increased funding and support for the Community Solar Green Tariff Program (“CS-GT”) and Community Banking initiative. Audrey Ichinose stated that EBCE should establish a specific budget for CS-GT, and that EBCE should sponsor adding solar to the Disadvantaged Community Green Tariff (“DAC-GT”) program, so that these community solar sites can function as accessible community reliance centers for DAC residents in times of emergency. Audrey Ichinose also spoke in support of EBCE’s Community Banking Initiative (Item 6), but stated that EBCE should consider a commitment to social equity and environmental goals in its selection criteria. A. Ichinose recommended Beneficial State Bank, an Oakland, CA-based Community Development Financial Institution, for EBCE’s consideration.

- **Approval of Minutes from March 10, 2021**  
**Director Marquez (Hayward) motioned to approve the Minutes. Director Narum (Pleasanton) seconded the motion which was passed 3/0. Excused: Directors King (Piedmont) and Valle (Alameda County).**
- **Prepay Transaction Update (Informational Item)**  
Review of prepay transaction structure and update on transaction preparation status

**The Committee discussed:**

- Prepay supplier bankruptcy risk
- Five-to-seven-year bond interest rate reset risk
- Savings options
- Interest by CCAs in prepay transaction
- Energy procurement options
- Dollar level threshold to require board approval

- **Budget Draft Preview (Informational Item)**  
Preview and discuss the current state of the Draft Budget

**The Committee discussed:**

- Drivers for increased revenues
- Brilliant 100 transition
- Budget tracking options
- Budget contingencies

**Barbara Stebbins** spoke in support for programs that increase energy equity in EBCE’s service territory. Barbara Stebbins stated that 60% of the Local Development Business Plan budget is devoted to electric vehicle development program, which predominantly benefits higher income customers. Barbara Stebbins asked which programs are included in Collaborative Procurement, noting that a number of

programs are listed there. Barbara Stebbins also asked if Community Investment includes the Community Innovation grant, and if there be funding for that grant this year. Barbara Stebbins asked for a definition of MAS resources and expressed concern that the Local Development Business Plan contains programs that do not belong there, such as Sponsorship and Events and Covid-19 Relief.

**Beth Weinberger** spoke in support of the comments, concerns and questions raised by Barbara Stebbins, specifically about community involvement and the equitable allocation of funds to benefit low-income communities.

- **Community Banking (Informational Item)**  
Discussion of Alameda County and Tracy based community banks

**The Committee discussed:**

- Community bank membership criteria
- Community bank recommendations
- Benefits that community banks bring to the community

*Kathy Narum left the meeting at 2:05.*

- **Committee Member and Staff Announcements including requests to place items on future Board Agendas**

**Chair Hannon requested to bring back the Budget Draft Preview for discussion at the July 9, 2021 Finance, Administration and Procurement subcommittee meeting.**

- **Adjourned at 2:15.**