



CEO Report Item 12

TO: East Bay Community Energy Board of Directors
FROM: Nick Chaset, Chief Executive Officer
SUBJECT: CEO Report (Informational Item)
DATE: September 22, 2021

Recommendation

Accept Chief Executive Officer (CEO) report on update items below.

Marketing Regulatory and Legislative Subcommittee Meeting

A Marketing, Regulatory and Legislative Subcommittee meeting was held on Friday, September 10. Members received an update on regulatory items of interest to EBCE and an overview of Marketing and Account Services' activities over the next six months. The next Marketing, Regulatory and Legislative Subcommittee meeting will be held on Friday, October 8 at 12pm.

Finance, Administration and Procurement Subcommittee Meeting

A Finance, Administrative and Procurement Subcommittee meeting was held on Friday, September 10. Members received an update of the status of the audit and a review of past performance of energy hedges and current forecasted hedge levels. The next Finance, Administrative and Procurement Subcommittee meeting will be held on Friday, November 12 at 12pm.

California Community Choice Financing Authority

The California Community Choice Financing Authority (CCCFA) held meetings on Friday, July 22, 2021 and August 26, 2021. At the July 22 meeting, Members authorized the issuance of bonds to finance the acquisition of a long-term supply of electricity for Marin Clean Energy. At the August 26 meeting, Members authorized the issuance of bonds to finance the acquisition of a long-term supply of electricity for EBCE and SVCE. The next CCCFA meeting will be held on Thursday, October 28 at 1pm.

New Staff

Lori Dynes, Marketing Programs Manager - 9/13/2021
Sopha Collins, Intern - 9/13/2021
Celine Lerouder, Intern - 9/13/2021