



**Finance, Administration, Procurement Subcommittee
Meeting**

Draft Minutes

Friday, November 12, 2021

12:00pm

<https://us02web.zoom.us/j/81690389009>

Or join by phone:

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If you have anything that you wish to be distributed to the Committee, please email it to the clerk by 5:00 pm the day prior to the meeting.

1. Welcome & Roll Call

Present: McCarthy (Piedmont), Narum (Pleasanton), and Chair Hannon (Newark)

Excused: Directors Valle (Alameda County), Marquez (Hayward)

2. Public Comment

This item is reserved for persons wishing to address the Committee on any EBCE-related matters that are not otherwise on this meeting agenda. Public comments on matters listed on the agenda shall be heard at the time the matter is called. As with all public comment, members of the public who wish to address the Committee are customarily limited to three minutes per speaker and must complete an [electronic speaker slip](#). The Board Chair may increase or decrease the time allotted to each speaker.

There were no speakers for public comment.

3. Approval of Minutes from September 10, 2021

Chair Hannon (Newark) motioned to approve the Minutes. Director

Narum (Pleasanton) seconded the motion.

Director McCarthy abstained from voting, as she did not attend the meeting of 9/10/21.

Chair Hannon directed that Approval of Minutes would be heard at the end of the meeting, as there were currently not enough members to vote.

There were no speakers for public comments on the minutes.

4. PCIA and Rate Forecast (Informational Item)

Provide an informational update on the latest PCIA filing and forecast for 2022

Jim Lutz, on behalf of Local Clean Energy Alliance, stressed that EBCE should be challenging the PCIA rate calculations, PCIA exit fees to PG&E, and contracts applying PCIA to new loads that were not forecasted when the contracts were written.

5. Energy Hedge Review

Provide an informational update on 2021 hedge performance and 2022 hedge levels

The Committee discussed:

- Being mindful that limiting the sources of energy would impact EBCE's capacity constraint and affect customers, and how to manage that.
- Methods to ensure sufficient capacity when moving toward electrification and away from natural gas.

6. Committee Member and Staff Announcements including requests to place items on future Board Agendas

Director Hannon requested that Agenda Item 3, Approval of Minutes from September 10, 2021, be continued to the next FAP meeting on February 4, 2022, and requested Committee members convey agenda item requests for FAP's February 4th meeting to staff within 30 days of the meeting.

7. Adjournment to Friday, February 18, 2021 from 10am-12pm.