

APRIL 1, 2022

Regulatory Update



Regulatory Highlights

- NEM 3.0
 - Oral argument cancelled
 - Vote on proposed decision postponed
 - We are awaiting further action by the Commission
- PG&E 2022 Energy Resource Recovery Account (ERRA) Forecast & Power Charge Indifference Adjustment (PCIA)
 - New bundled generation rates and PCIA rates went into effect March 1, 2022
 - The bundled generation rate for PG&E customers increased substantially (~30%)
 - The PCIA decreased substantially (~40%)
 - This offsets some of the effects of forecast misses in 2021