



Staff Report Item 9

TO: East Bay Community Energy Board of Directors
FROM: Howard Chang, Chief Operating Officer & Treasurer
SUBJECT: Treasurer’s Report (Informational Item)
DATE: April 20, 2022

Recommendation

Receive report on EBCE’s cash position.

Background and Discussion

For quarter ending March 31, 2022, EBCE has maintained a positive cash balance on all EBCE bank accounts. Below is a summary of account balances, cash received, and outstanding loan balances.

Account Balances as of 3/31/2022

Account	Amount
Internal Operating	\$ 1,902,535
Operating Fund	\$ 65,452,040
Lockbox (Includes \$2,000,000 reserve)	\$ 11,966,793
Operating Reserve Fund	\$ 41,119,754
Money Market	\$ 1,006,734
Insured Cash Sweep	\$ 21,320,908
Total	\$ 142,768,764

Cash Received by Month into Lockbox Account

January	2022	\$ 37,856,512
February	2022	\$ 38,354,848
March	2022	\$ 37,003,734
Total		\$113,215,094

Outstanding Loan Balances:

Barclays Credit Facility: \$0.00

Customer Arrearages:

As of March 31, 2022

30 - 60 Days: \$ 4,236,901

60 - 90 Days: \$ 2,911,736

90 - 120 Days: \$ 2,176,427

120+ Days: \$ 19,302,382