

JUNE 3, 2022

Regulatory Update



Regulatory Highlight

PG&E 2023 Energy Resource Recovery Account (ERRA) & Power Charge Indifference Adjustment (PCIA) Forecast filing

2023 ERRA Forecast

☐ The ERRA Forecast proceeding:

- Sets the bundled generation rate for PG&E customers
- Sets the PCIA rate
- Rates *may* go into effect as early as January 1, 2023

☐ PG&E filed for new generation/PCIA rates on May 31, 2022

- Reduces PG&E bundled generation rates by ~2 cents/kwh
- Reduces the PCIA rate by ~½ cent/kwh
- Net effect would be ~1½ cent/kwh reduction in headroom year/year
- Subject to litigation and an update in October