



Consent Item 7

TO: East Bay Community Energy Board of Directors
FROM: Howard Chang, Chief Operating Officer & Treasurer
SUBJECT: Treasurer’s Report (Informational Item)
DATE: October 19, 2022

Recommendation

Receive report on EBCE’s cash position.

Background and Discussion

For quarter ending September 30, 2022, EBCE has maintained a positive cash balance on all EBCE bank accounts. Below is a summary of account balances, cash received, and outstanding loan balances.

Account Balances as of 9/30/2022

Account	Amount
Internal Operating	\$ 1,104,743
Operating Fund	\$ 107,414,216
Lockbox (Includes \$2,000,000 reserve)	\$ 21,133,646
Operating Reserve Fund	\$ 7,021,482
Money Market	\$ 10,831,470
Insured Cash Sweep	\$ 48,527,870
Total	\$ 196,033,427

Cash Received by Month into Lockbox Account

July	2022	\$ 63,586,117
August	2022	\$ 83,725,557
September	2022	\$ 80,137,023
Total		\$227,448,697

Outstanding Loan Balances:

Barclays Credit Facility: \$0.00

Customer Delinquency:

As of September 30, 2022

31 - 60 Days: \$ 7,518,552

61 - 90 Days: \$ 7,694,812

91 - 120 Days: \$ 3,728,882

120+ Days: \$ 19,883,114

More recent data has not yet been provided by PG&E and billing vendor on the date this report was generated.