



Consent Item 9

TO: East Bay Community Energy Board of Directors
FROM: Howard Chang, Chief Operating Officer & Treasurer
SUBJECT: Treasurer's Report (Informational Item)
DATE: April 19, 2023

Recommendation

Receive report on EBCE's cash position.

Background and Discussion

For the quarter ending March 31, 2023, EBCE has maintained a positive cash balance on all EBCE bank accounts. Below is a summary of account balances, cash received, and outstanding loan balances.

Account Balances as of 3/31/2023

Account	Amount
Internal Operating	\$ 1,729,149
Operating Fund	\$ 109,364,521
Lockbox (Includes \$1,000,000 reserve)	\$ 22,957,460
Union Bank	\$ 35,000,000
Money Market	\$ 7,427,446
Insured Cash Sweep	\$ 99,521,380
Total	\$ 275,999,956

Cash Received by Month into Lockbox Account

January	2023	\$ 75,507,924
February	2023	\$ 67,838,078
March	2023	\$ 85,772,483
Total		\$229,118,485

Outstanding Loan Balances:

Union Bank Credit Facility: \$0.00

Customer Delinquency:

As of March 31, 2023

31 - 60 Days: \$ 7,333,307

61 - 90 Days: \$ 4,499,004

91 - 120 Days: \$ 3,380,699

120+ Days: \$ 30,021,533