



**Consent Item 10**

**TO:** East Bay Community Energy Board of Directors  
**FROM:** Howard Chang, Chief Operating Officer & Treasurer  
**SUBJECT:** Treasurer’s Report (Informational Item)  
**DATE:** July 19, 2023

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**Recommendation**

Receive report on EBCE’s cash position.

**Background and Discussion**

For the quarter ending June 30, 2023, EBCE has maintained a positive cash balance on all EBCE bank accounts. Below is a summary of account balances, cash received, and outstanding loan balances.

**Account Balances as of 6/30/2023**

Account	Amount
Internal Operating	\$ 3,018,661
Operating Fund	\$ 150,112,887
Lockbox (Includes \$1,000,000 reserve)	\$ 19,613,117
Union Bank	\$ 35,000,000
Money Market	\$ 6,548,387
Insured Cash Sweep	\$ 130,769,347
Wells Fargo	\$ 585,873
<b>Total</b>	<b>\$ 345,648,272</b>

**Cash Received by Month into Lockbox Account**

April	2023	\$ 71,068,408
May	2023	\$ 72,123,255
June	2023	\$ 75,821,767
<b>Total</b>		<b>\$219,013,430</b>

**Outstanding Loan Balances:**

Union Bank Credit Facility: \$0.00

**Customer Delinquency:**

As of June 30, 2023

31 - 60 Days: \$ 6,252,647

61 - 90 Days: \$ 5,001,063

91 - 120 Days: \$ 4,391,791

120+ Days: \$ 34,750,237