



**Consent Item 6**

**TO:** East Bay Community Energy Board of Directors  
**FROM:** Howard Chang, Chief Operating Officer & Treasurer  
**SUBJECT:** Treasurer’s Report (Informational Item)  
**DATE:** October 18, 2023

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**Recommendation**

Receive report on EBCE’s cash position.

**Background and Discussion**

For the quarter ending September 30, 2023, EBCE has maintained a positive cash balance on all EBCE bank accounts. Below is a summary of account & holdings balances, cash received, outstanding loan balances, and customer delinquencies.

**Account Balances and Holdings as of 9/30/2023**

Account	Amount
Internal Operating	\$ 5,062,019
Operating Fund	\$ 125,094,500
Lockbox (Includes \$1,000,000 reserve)	\$ 13,848,241
US Bank	\$ 36,000,000
Money Market	\$ 51,992,783
Insured Cash Sweep	\$ 181,947,191
Wells Fargo	\$ 568,428
CDARS	\$ 50,000,000
<b>Total</b>	<b>\$ 464,513,162</b>

**Cash Received by Month into Lockbox Account**

July	2023	\$ 74,436,898
August	2023	\$ 95,619,382
September	2023	\$ 79,169,393
<b>Total</b>		<b>\$249,225,673</b>

**Outstanding Loan Balances:**

US Bank Credit Facility: \$0.00

**Customer Delinquency:**

As of September 30, 2023

31 - 60 Days: \$ 5,456,453

61 - 90 Days: \$ 3,416,391

91 - 120 Days: \$ 2,391,529

120+ Days: \$ 34,886,786