

CEO Report Item 9

TO: East Bay Community Energy Board of Directors

FROM: Nick Chaset, Chief Executive Officer

SUBJECT: CEO Report (Informational Item)

DATE: September 20, 2023

Recommendation

Accept Chief Executive Officer (CEO) report on update items below.

Special Board Retreat - Analytics

A Special Board Retreat for the Analytics team was held on July 13, 2023. Members were introduced to the Analytics team and received updates about infrastructure, security and collaboration with other CCAs. This meeting concluded the 2023 Special Board Retreat series.

Executive Committee Meeting

The September 6th meeting of Executive Committee meeting was canceled. The next Executive Committee meeting will be held on October 4, 2023 at 9am.

Finance, Administration and Procurement Subcommittee Meeting

The Finance, Administration and Procurement Subcommittee met on Tuesday, September 5, 2023. Members received updates about the audit and the status of recruiting treasury managers. Members also received a review of the Energy Prepay #3 recent transaction closing. The next Finance, Administration and Procurement Subcommittee will be held on November 8, 2023 at 1pm.

New Staff

Ryne Dudley - Manager of Structured Finance

Ryne joined EBCE in September 2023 as a Manager on the Structured Finance team. Ryne assists with the sourcing, diligence, structuring, negotiating, and closing of financial transactions that both source and deploy EBCE's balance sheet capital.

Most recently, Ryne was a member of the Structured Finance team at Stem Inc. where he assisted in the development, structuring, and capital markets activities for over 100MW of C&I and utility scale battery storage projects. Prior to Stem, Ryne held investment and finance roles with companies and investment banks such as Exelixis, Citizens Capital Markets, and Delancey Street Partners.

Ryne began his career as a private credit analyst at LBC Credit Partners and holds a B.B.A in Finance from Temple University.

Daniel Pratt - Finance Associate

Daniel joined EBCE on 9/11/2023 as a Finance Associate on the Finance team. Daniel will be responsible for the cash management operations as well as helping develop finance specific dashboards.

Prior to EBCE, Daniel worked as an accounting advisor for a CPA firm in San Francisco for 7 years before joining a retail startup in their finance department.

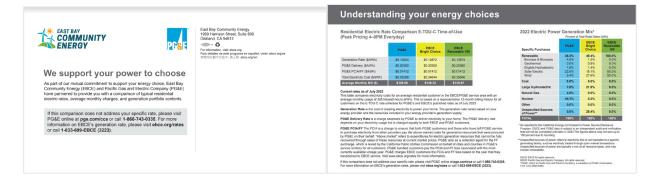
Daniel has a BS in economics from University of Nevada, Reno and an MS in Business Analytics from St Mary's College of California. He loves board games, baseball, and his dog Mr. Bingley (named by his fiance).

Customer Compliance Communications

Below is a chart of important information on major customer compliance communications in September and October:

Title	Joint Rate Mailer	Power Content Label Mailer
Compliance Requirement	CPUC	CEC
Audience	All current EBCE and PG&E bundled customers within our service territory	All EBCE customers served in 2022
Timing Requirement	Typically by 7/1 each year; extension granted to 9/1 due to PG&E rate changes	Typically by 10/1 each year Recently revised to 12/31
Our Timing	Email and Mail last week of August (complete)	Email and Mail first week of October (not yet final by time of posting)
Key Content	 Prescribed template; oversized postcard Co-branded with PG&E Compares rate costs of 4 main rates (Resi, CARE, Small Commercial, Large Commercial) Compares power content of EBCE to PG&E 	 One section is a prescribed template; remainder of mailer is used for marketing Will include a "coming soon" for Ava Community Energy Compares power content of EBCE to California Includes carbon intensity

Joint Rate Mailer



Draft Power Content Label Mailer (example sections, not complete mailer)

