



CEO Report Item 9

TO: East Bay Community Energy Board of Directors
FROM: Nick Chaset, Chief Executive Officer
SUBJECT: CEO Report (Informational Item)
DATE: September 20, 2023

Recommendation

Accept Chief Executive Officer (CEO) report on update items below.

Special Board Retreat - Analytics

A Special Board Retreat for the Analytics team was held on July 13, 2023. Members were introduced to the Analytics team and received updates about infrastructure, security and collaboration with other CCAs. This meeting concluded the 2023 Special Board Retreat series.

Executive Committee Meeting

The September 6th meeting of Executive Committee meeting was canceled. The next Executive Committee meeting will be held on October 4, 2023 at 9am.

Finance, Administration and Procurement Subcommittee Meeting

The Finance, Administration and Procurement Subcommittee met on Tuesday, September 5, 2023. Members received updates about the audit and the status of recruiting treasury managers. Members also received a review of the Energy Prepay #3 recent transaction closing. The next Finance, Administration and Procurement Subcommittee will be held on November 8, 2023 at 1pm.

New Staff

Ryne Dudley - Manager of Structured Finance

Ryne joined EBCE in September 2023 as a Manager on the Structured Finance team. Ryne assists with the sourcing, diligence, structuring, negotiating, and closing of financial transactions that both source and deploy EBCE's balance sheet capital.

Most recently, Ryne was a member of the Structured Finance team at Stem Inc. where he assisted in the development, structuring, and capital markets activities for over 100MW of C&I and utility scale battery storage projects. Prior to Stem, Ryne held investment and finance roles with companies and investment banks such as Exelixis, Citizens Capital Markets, and Delancey Street Partners.

Ryne began his career as a private credit analyst at LBC Credit Partners and holds a B.B.A in Finance from Temple University.

Daniel Pratt - Finance Associate

Daniel joined EBCE on 9/11/2023 as a Finance Associate on the Finance team. Daniel will be responsible for the cash management operations as well as helping develop finance specific dashboards.

Prior to EBCE, Daniel worked as an accounting advisor for a CPA firm in San Francisco for 7 years before joining a retail startup in their finance department.


Daniel has a BS in economics from University of Nevada, Reno and an MS in Business Analytics from St Mary’s College of California. He loves board games, baseball, and his dog Mr. Bingley (named by his fiance).

Customer Compliance Communications

Below is a chart of important information on major customer compliance communications in September and October:

Title	Joint Rate Mailer	Power Content Label Mailer
Compliance Requirement	CPUC	CEC
Audience	All current EBCE and PG&E bundled customers within our service territory	All EBCE customers served in 2022
Timing Requirement	Typically by 7/1 each year; extension granted to 9/1 due to PG&E rate changes	Typically by 10/1 each year Recently revised to 12/31
Our Timing	Email and Mail last week of August (complete)	Email and Mail first week of October (not yet final by time of posting)
Key Content	<ul style="list-style-type: none"> • Prescribed template; oversized postcard • Co-branded with PG&E • Compares rate costs of 4 main rates (Resi, CARE, Small Commercial, Large Commercial) • Compares power content of EBCE to PG&E 	<ul style="list-style-type: none"> • One section is a prescribed template; remainder of mailer is used for marketing • Will include a “coming soon” for Ava Community Energy • Compares power content of EBCE to California • Includes carbon intensity

Joint Rate Mailer



EAST BAY COMMUNITY ENERGY

East Bay Community Energy
1909 Harrison Street, Suite 300
Oakland, CA 94612

For information, visit ebcc.org
Please consider our programs an equal-opportunity employer. Visit ebcc.org for more information.

We support your power to choose

As part of our mutual commitment to support your energy choice, East Bay Community Energy (EBCE) and Pacific Gas and Electric Company (PG&E) have partnered to provide you with a comparison of typical residential electric rates, average monthly charges, and generation portfolio contents.

If this comparison does not address your specific rate, please visit PG&E online at pge.com/ecca or call 1-866-743-0335. For more information on EBCE's generation rate, please visit ebcc.org/rates or call 1-833-699-EBCE (3222).

Understanding your energy choices

Residential Electric Rate Comparison E-TOU-C Time-of-Use (Peak Pricing @4PM Everyday)

	PG&E	EBCE Bright Choice	EBCE Renewable 100
Generation Rate (\$/kWh)	\$0.13624	\$0.12872	\$0.13674
PG&E Delivery (\$/kWh)	\$0.20360	\$0.20360	\$0.20360
PG&E PCA/FF (\$/kWh)	\$0.01432	\$0.01432	\$0.01432
Total Electricity Cost (\$/kWh)	\$0.35416	\$0.34664	\$0.35466
Estimated Monthly Total Cost	\$121.16	\$116.52	\$121.37

Current rates as of July 2023
This table compares electricity costs for an average residential customer in the EBCE/PG&E service area with an average energy usage of 464 kilowatt-hours (kWh). This is based on a representative 12-month billing history for all customers on the E-TOU rate schedule for PG&E's and EBCE's published rates as of July 2023.

Generation Rate is the cost of creating electricity to power your home. The generation rate varies based on your energy provider and the resources included in your energy provider's generation supply.

PG&E Delivery Rate is a charge assessed by PG&E to deliver electricity to your home. The PG&E delivery rate depends on your electricity usage but is charged equally to both EBCE and PG&E customers.

PG&E PCA/FF The PCA is a charge to ensure that both PG&E customers and those who have left PG&E service to purchase electricity from other providers pay the above market costs for generation resources that were procured by PG&E on their behalf. "Above market" refers to expenditures for electric generation resources that cannot be fully recovered through rates of these resources at current market prices. PG&E sets a collection agent for the FF surcharge, which is served by the California Public Utilities Commission on behalf of cities and counties in PG&E's service territory for all customers. PG&E funded customers pay the PCA and FF fees associated with the most currently available vintage year. PG&E charges EBCE customers the PCA and FF fees based on the year that they transitioned to EBCE service. Visit www.ebce.org/rates for more information.

If this comparison does not address your specific rate, please visit PG&E online at pge.com/ecca or call 1-866-743-0335. For more information on EBCE's generation rates, please visit ebcc.org/rates or call 1-833-699-EBCE (3222).

2022 Electric Power Generation Mix*

Specific Purchases	Percent of Total Retail Sales (2022)		
	PG&E	EBCE Bright Choice	EBCE Renewable 100
Renewable	38.3%	48.4%	100.0%
Biomass & Biowaste	4.2%	1.2%	0.0%
Geothermal	0.5%	0.8%	0.0%
Eligible Hydroelectric	1.8%	1.4%	0.0%
Solar Electric	22.0%	35.1%	50.0%
Wind	9.8%	27.6%	50.0%
Coal	0.0%	0.0%	0.0%
Large Hydroelectric	7.8%	21.9%	0.0%
Natural Gas	44.8%	0.0%	0.0%
Nuclear	48.3%	0.0%	0.0%
Other	0.0%	0.0%	0.0%
Unspecified Sources of Power**	0.0%	28.4%	0.0%
TOTAL	100%	100%	100%

*As required by the California Energy Commission's Power Source Disclosure Program, EBCE and PG&E rates are subject to an independent audit and certification that will be completed in late 2023. The figures above may not sum up to 100 percent due to rounding.

**Unspecified sources of power refers to electricity that is not traceable to a specific generating facility, such as electricity traded through open market transactions. Unspecified sources of power are typically a mix of all resource types, and may include renewables.

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2022 Electric Power Generation Mix and Source Disclosure Program. PG&E is a subsidiary of PG&E Corporation, a subsidiary of PG&E Corporation.
723 CCE-0624-0102

Draft Power Content Label Mailer (example sections, not complete mailer)

MAKING A DIFFERENCE, TOGETHER!

ALAMEDA COUNTY • ALBANY
BERKELEY • DUBLIN • EMERYVILLE
FREMONT • HAYWARD
LIVERMORE • NEWARK • OAKLAND
PIEDMONT • PLEASANTON
SAN LEANDRO • TRACY • UNION CITY

~125k HOMES TO RECEIVE A \$50 BILL CREDIT

In late 2023, resulting in \$6.6M in immediate savings for customers on CARE and FERA income-qualifying rates.

100% CLEAN ENERGY FOR ALL EBCE CUSTOMERS

by 2030, the goal adopted by EBCE, 15 years ahead of California's target date.

EBCE PLAN OPTIONS

Plan	Description
Bright Choice	47% renewable energy target at a 5% discount to PG&E (including all fees)
Renewable 100	100% California solar and wind power at slightly higher rates (\$0.0025 per kWh more than PG&E's standard rate)

2022 Power Content Label - East Bay Community Energy

Greenhouse Gas Emissions Intensity (lbs CO ₂ e/kWh)	Energy Resource	Renewable 100	Bright Choice	2022 CA Power Mix
0	Renewable 100	100.0%	35.8%	49.4%
0	Bright Choice	0.0%	0.0%	1.5%
0	Eligible Renewable ¹	0.0%	0.0%	2.1%
0	Biomass & Biowaste	0.0%	0.0%	0.8%
0	Geothermal	0.0%	0.0%	4.7%
0	Eligible Hydroelectric	0.0%	0.0%	1.4%
0	Solar	50.0%	17.9%	18.1%
0	Wind	50.0%	17.9%	27.6%
0	Coal	0.0%	0.0%	0.0%
0	Large Hydroelectric	0.0%	64.2%	21.9%
0	Natural Gas	0.0%	0.0%	0.0%
0	Nuclear	0.0%	0.0%	0.2%
0	Other	0.0%	0.0%	0.0%
0	Unspecified power ²	0.0%	0.0%	28.4%
0	YTD ³	100.0%	100.0%	100.0%
0	TOTAL	100.0%	100.0%	100.0%

Percentage of Retail Sales Covered by Retail Unbundled RECs⁴ 0% 0% 1%

¹The eligible renewable generation does not affect RPS compliance, which is determined using a different methodology.
²Unspecified power is electricity that has been produced through open market transactions and is not traceable to a specific generator source.
³Renewable energy needs (REN) are trading instruments used for renewable generation. Unbundled renewable energy needs (REN) represent renewable generation that is not delivered to some retail loads. Unbundled REN are not reflected in the power mix or CO₂e emissions intensity above.
⁴For specific information about this electricity product, contact East Bay Community Energy: 1-833-699-EBCE (3222).
For general information about the Power Content Label, please visit: <http://www.ebce.org/pcl>
For additional questions, please contact the California Energy Commission at: 800-New-Calendar, 888-684-7069, Outside California: 916-433-3217


Resident Name
123 Address St.
Berkeley, CA 94702

LANGUAGES CONTACT US
Español ebcc.org/es 1-833-699-EBCE (3222)
EBCE ebcc.org/en customer-support@ebce.org

This communication is required annually by the California Energy Commission.

Coming soon

In late October, you'll see some big changes from us, including a new logo and name: Ava Community Energy. While we have a new name, new look, and valuable new programs coming your way, our commitment to connecting you with clean, affordable energy, and the brighter future it powers, remains unchanged.



LOCAL INVESTMENT

FREE INDUCTION COOKTOP LENDING PROGRAM

launched for East Bay residents to borrow and "test drive" electro-magnetic induction cooking in their own home.

\$25.9M BUDGETED FOR ENERGY PROGRAMS

focusing on transportation electrification, building electrification, and community resilience.

[Learn more about INDUCTION at ebcc.org/induction](http://ebcc.org/induction) | [Learn more about LOCAL PROGRAMS at ebcc.org/programs](http://ebcc.org/programs)