



## Consent Item 6

**TO:** Ava Community Energy Authority Board of Directors

**FROM:** Howard Chang, Chief Operating Officer & Treasurer

**SUBJECT:** Treasurer's Report (Informational Item)

**DATE:** January 17, 2024

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### **Recommendation**

Receive report on Ava's cash position.

### **Background and Discussion**

For the quarter ending December 31, 2023, Ava has maintained a positive cash balance on all Ava bank accounts. Below is a summary of account balances, cash received, and outstanding load balances.

### **Account Balances as of 12/31/2023**

Account	Amount
Internal Operating	\$ 1,583,161
Operating Fund	\$ 87,324,370
Lockbox (Includes \$1,000,000 reserve)	\$ 9,550,848
US Bank	\$ 35,000,000
Money Market	\$ 159,557,005
Insured Cash Sweep	\$ 153,372,423
Wells Fargo	\$ 550,832
CDARS	\$ 49,000,000
Total	\$ 495,938,639

**Cash Received by Month into Lockbox Account**

October	2023	\$ 99,386,275
November	2023	\$ 78,983,580
December	2023	\$ 66,624,454
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Total		\$ 244,994,309

**Outstanding Loan Balances:**

Union Bank Credit Facility: \$0.00

**Customer Delinquency:**

As of December 31, 2023

31 - 60 Days:	\$ 7,333,307
61 - 90 Days:	\$ 4,499,004
91 - 120 Days:	\$ 3,380,699
120+ Days:	\$ 30,021,533