

Ava Board of Directors Meeting

Wednesday, March 20, 2024

6:00 pm

1. Welcome & Roll Call

2. Pledge of Allegiance

3. Public Comment

- *This item is reserved for persons wishing to address the Board on any Ava Community Energy-related matters that are not otherwise on this meeting agenda. Public comments on matters listed on the agenda shall be heard at the time the matter is called. As with all public comment, members of the public who wish to address the Board are customarily limited to two minutes per speaker and must complete an electronic speaker slip. The Board Chair may increase or decrease the time allotted to each speaker.*

4. Closed Session Public Comment

5. Closed Session

- A. Public Employee Appointment pursuant to Code § 54957(b)(1)): Chief Executive Officer.

6. General Report Out of Closed Session

CONSENT AGENDA

7. Approval of Minutes from February 21, 2024

8. Contracts Entered into (Informational Item)

9. Ascend Analytics SaaS First Amendment

First amendment for Ascend Analytics SaaS agreement for additional NTE

10. Tulare Solar Center, LLC, Amendment

Contract Amendment for Tulare Solar Center (aka Luciana) Solar project

11. Consulting Services Agreement with PA Consulting Group, Inc.

Approve a Resolution authorizing the CEO to negotiate and execute a CSA with PA Consulting Group, Inc. to provide market entry analysis and support services to Ava Direct-Current Fast Charging (DCFC) program.

12. CAC Appointments

Appointment of new CAC Members and Alternates

- CAC would like to further advise and recommend, yet not interfere, in the public process of CAC Member(s) selection based on qualifications, constituent group representation and/or experience.
- CAC voted to provide stipends to Alternates to encourage attendance. (8/0/0/2)

13. Legislative Update

Informational update on the state bills Ava has been tracking this year

- Member Landry recommends supporting AB 1999 (Irwin) to repeal AB 205 that would hurt vulnerable ratepayers with utility taxes, increasing from \$30 to \$70 per month, left unchecked.
- CAC is interested in AB 817 (Pacheco) to allow for remote attendance of subsidiary body members (i.e. CAC) without need to disclose their locations.

14. 2023 Supplier Diversity Report Overview

Overview of 2023 Supplier Diversity Report to the CPUC

15. Accounts Receivable Recovery Policy Amendment

Update and amend the current Accounts Receivable Recovery Policy

16. Write Off Policy

Approve a policy to write off uncollectible aged accounts.

17. Default Product Change Policy Update

Updates to the policy

- CAC Recommends accepting staff recommendation (8/0/0/2)

18. Credit Rating Affirmation

S&P Global re-affirms Ava's credit rating as "A-Stable"

REGULAR AGENDA

19. CEO Report

20. CAC Chair Report

21. Load Management Standards (LMS) Compliance Plan (Action Item)

Compliance item for the CEC's Load Management Standards

- LMS may be beneficial in load shifting for renewables, Ava may want to consider additional resources or technology to mitigate increased and potentially detrimental costs to ratepayers.
- CAC recommends to continue the item until April meeting, maintaining compliance, for additional review and comment (7/0/1/2)

CAC Notes/Actions:

22. Renewable Surplus Allocation and GASB 62 Methodology (Action Item)

Approve FY22-23 surplus funds for long-term renewable energy investments.

23. Treasury Manager Selection (Action Item)

Approve the RFP selected Treasury Manager

~~24. Investment Policy (Action Item)~~

~~Approve the proposed investment policy for treasury management~~

25. Approval of a Short-Term Extension of Employment Agreement with Chief Executive Officer and Discussion of Succession Plan/Recruitment of new CEO (Action Item)

26. Board Member and Staff Announcements including requests to place items on future Board agendas

27. Closed Session Public Comment

28. Closed Session

B. Conference with Real Property Negotiators pursuant to Government Code § 54956.8: 251 8th Street (Negotiators: CEO Nick Chaset, COO Howard Chang, General Counsel Inder Khalsa) (price and terms of payment).

29. General Report Out of Closed Session

30. Adjourn