



## **Financial, Administrative and Procurement Subcommittee Meeting**

Wednesday, March 13, 2024  
1:00 pm

### In Person:

Conference Room 5  
Ava Community Energy  
1999 Harrison Street, Suite 2300  
Oakland, CA 94612

### Or from the following locations:

- Member Sukhdeep Kaur – Clipper Club, 5 Captain Drive, Emeryville, CA 94608
- Chair Cox – Fremont City Hall, Building B, HR Training Room, 3300 Capitol Ave Fremont, CA 94538
- Member Bedolla – Marriott Washington DC Convention Center, 601 K St NW, Washington, DC 20001

### Via Zoom:

<https://ebce-org.zoom.us/j/83599993289>

### Or join by phone:

Dial(for higher quality, dial a number based on your current location): US: +1 669 900 6833 or +1 346 248 7799 or +1 253 215 8782 or +1 929 205 6099 or +1 301 715 8592 or 888 475 4499 (Toll Free) or 877 853 5257 (Toll Free)  
Webinar ID: 835 9999 3289

*Meetings are accessible to people with disabilities. Individuals who need special assistance or a disability-related modification or accommodation to participate in this meeting, or who have a disability and wish to request an alternative format for the meeting materials, should contact the Clerk of the Board at least 2 working days before the meeting at (510) 707-1764 or [cob@avaenergy.org](mailto:cob@avaenergy.org).*

*If you have anything that you wish to be distributed to the Finance, Administration and Procurement Subcommittee, please email it to the clerk by 5:00 pm the day prior to the meeting.*

### **1. Welcome & Roll Call**

### **2. Public Comment**

*This item is reserved for persons wishing to address the FAP Subcommittee on any Ava-related matters that are not otherwise on this meeting agenda. Public comments on matters listed on the agenda shall be heard at the time the matter is called. As with all public comment, members of the public who wish to address the Board are customarily limited to three minutes per speaker. The FAP Chair may increase or decrease the time allotted to each speaker.*

- 3. Approval of Minutes from January 10, 2024**
- 4. Selection of FAP Subcommittee Vice-Chair (Action Item)**
- 5. Budget Timeline (Informational Item)**  
Review the timeline for draft budget review and consider available options.
- 6. Accounts Receivable Recovery Policy Update (Action Item)**  
Update/Amend the current Accounts Receivable Recovery Policy.
- 7. Aged Account Write-Off Policy (Action Item)**  
Review the proposed policy for writing off uncollectable accounts.
- 8. Renewable Surplus Allocation and GASB 62 Methodology (Action Item)**  
Review the existing GASB 62 policy and give guidance on recognizing the long-term renewable surplus allocation.
- 9. Treasury Manager Selection & Investment Policy (Action Item)**  
Review the results of the Treasury Manager RFP and provide guidance on the proposed investment policy.
- 10. Credit Rating Affirmation (Informational Item)**  
Review the affirmed credit rating from S&P Global
- 11. Committee Member and Staff Announcements including requests to place items on future Board Agendas**
- 12. Adjourn**

The next Financial, Administrative and Procurement Subcommittee meeting will be held on Wednesday, May 8, 2024 at 1pm.

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