

Budget Development Draft Review Timeline & Considerations



Finance, Administrative, &
Procurement Subcommittee

March 13, 2024



Background & Discussion

Each year, Ava’s Board of Directors approves the annual budget for the upcoming fiscal year in the June Board meeting.

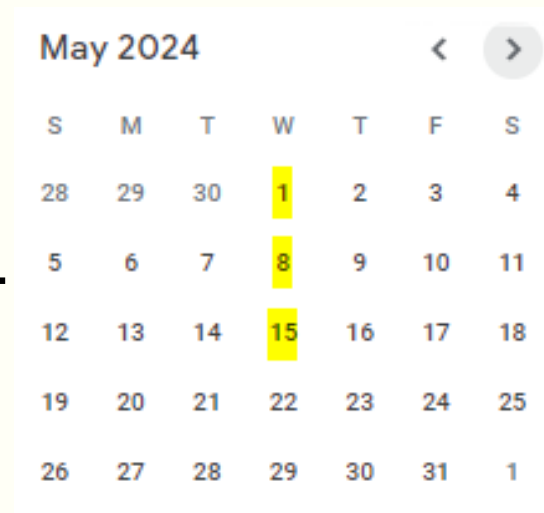
Preceding the June meeting, there is a series of review meetings. Historically, there is a review through a subcommittee, such as FAP or the Executive Committee, as well as a draft version presented at the May Board meeting.

This year, meeting schedules create a situation that may warrant a special meeting or foregoing a subcommittee meeting review of the draft budget item.

In particular, May poses a unique situation in the following manner:

- ExCom subcommittee meeting on May 1
- FAP subcommittee meeting on May 8
- Board meeting on May 15

This compact schedule limits the work that can be done to create material updates between meetings



May 2024

S	M	T	W	T	F	S
28	29	30	1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	1



Considerations

While there is no requirement to change the current schedule, staff is seeking input from the Board on alternative schedules

- Alternative A: Create a special, ad-hoc FAP subcommittee specifically for the budget item to a time in the end of April, then have the May FAP meeting as planned for other items
- Alternative B: Move the existing FAP subcommittee meeting to a time in the end of April to cover the budget item and other items
- Alternative C: Not bring the draft budget item to FAP, but bring the item to the May Executive Committee



Thank you!



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