



Consent Item 11

TO: Ava Community Energy Authority Board of Directors

FROM: Howard Chang, Chief Operating Officer & Treasurer

SUBJECT: Treasurer’s Report (Informational Item)

DATE: April 17, 2024

Recommendation

Receive report on EBCE’s cash position.

Background and Discussion

For the quarter ending March 31, 2024, EBCE has maintained a positive cash balance on all EBCE bank accounts. Below is a summary of account balances, cash received, and outstanding loan balances.

Account Balances as of 3/31/2024

<u>Account</u>	<u>Amount</u>
Internal Operating	\$ 3,365,245
Operating Fund	\$ 74,919,911
Lockbox	\$ 13,655,472
US Bank	\$ 99,591,910
Money Market	\$ 160,930,786
Insured Cash Sweep Checking	\$ 134,416,926
Insured Cash Sweep Saving	\$ 20,501,532
Wells Fargo	\$ 532,682
CDARS	\$ 50,000,000
Total	\$ 557,914,463

Cash Received by Month into Lockbox Account

January	2024	\$ 82,202,148
February	2024	\$ 72,374,625
March	2024	\$ 78,324,537
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Total		\$ 232,901,310

Outstanding Loan Balances:

Union Bank Credit Facility: \$0.00

Customer Delinquency:

As of March 31, 2024

31 - 60 Days: \$ 5,395,190
61 - 90 Days: \$ 2,941,801
91 - 120 Days: \$ 2,209,025
120+ Days: \$ 41,452,964