



ACCOUNTANTS' COMPILATION REPORT

Board of Directors
East Bay Community Energy Authority

Management is responsible for the accompanying special purpose statement of East Bay Community Energy Authority (a California Joint Powers Authority) which comprise the budgetary comparison schedule for the period ended December 31, 2020, and for determining that the budgetary basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the accompanying statement nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any assurance on this special purpose budgetary comparison statement.

The special purpose statement is prepared in accordance with the budgetary basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. This report is intended for the information of the Board of Directors of the Authority.

Management has elected to omit substantially all of the note disclosures required by accounting principles generally accepted in the United States of America in these interim financial statements. East Bay Community Energy Authority's annual audited financial statements include the note disclosures omitted from these interim statements. If the omitted disclosures were included in these financial statements, they might influence the user's conclusions about the Authority's financial position, results of operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to the Authority because we performed certain accounting services that impaired our independence.

Maher Accountancy

San Rafael, CA
February 4, 2021

**EAST BAY COMMUNITY ENERGY AUTHORITY
OPERATING FUND
BUDGETARY COMPARISON SCHEDULE
July 1, 2020 through December 31, 2020**

	2020/21 YTD Budget	2020/21 YTD Actual	2020/21 YTD Budget Variance Over (Under)	2020/21 YTD Actual/ Budget %	2020/21 Annual Budget	2020/21 Budget Remaining
REVENUE AND OTHER SOURCES						
Electricity Sales	\$ 224,456,488	\$ 255,178,695	\$ 30,722,207	114%	\$ 388,125,000	\$ 132,946,305
Uncollectables	(5,611,412)	(6,379,467)	(768,055)	0%	(9,703,000)	(3,323,533)
Investment Income	615,719	388,737	(226,982)	63%	1,231,000	842,263
Other Income	-	2,149	2,149	0%	275,000	272,851
Total Revenue and Other Sources	<u>219,460,795</u>	<u>249,190,114</u>	<u>29,729,319</u>	114%	<u>379,928,000</u>	<u>130,737,886</u>
EXPENDITURES AND OTHER USES						
CURRENT EXPENDITURES						
Cost of energy	192,145,981	206,336,484	14,190,503	107%	347,594,000	141,257,516
Data Management/Billing/Customer Service	3,571,101	3,583,692	12,591	100%	7,704,000	4,120,308
PG&E Service Fees	1,190,367	1,152,026	(38,341)	97%	2,396,000	1,243,974
Scheduling	330,000	333,272	3,272	101%	660,000	326,728
Personnel	3,714,500	3,479,496	(235,004)	94%	7,429,000	3,949,504
Marketing, Outreach, Communications	607,000	399,609	(207,391)	66%	1,214,000	814,391
Legal, Policy, & Regulatory Affairs	648,500	464,692	(183,808)	72%	1,297,000	832,308
Other Professional Services	672,500	430,224	(242,276)	64%	1,345,000	914,776
General & Administrative	1,073,000	882,649	(190,351)	82%	2,146,000	1,263,351
Local Development (Transfer to LD Fund Budget)	6,340,000	6,340,000	-	100%	6,340,000	-
Depreciation	30,000	26,523	(3,477)	88%	60,000	33,477
Total Current Expenditures	<u>210,322,949</u>	<u>223,428,667</u>	<u>13,105,718</u>	106%	<u>378,185,000</u>	<u>154,756,333</u>
DEBT SERVICE						
Interest	402,000	438,503	36,503	109%	804,000	365,497
Total Expenditures, Other Uses and Debt Service	<u>210,724,949</u>	<u>223,867,170</u>	<u>13,142,221</u>	106%	<u>378,989,000</u>	<u>155,121,830</u>
Net Increase (Decrease) in Available Fund Balance	<u>\$ 8,735,846</u>	<u>\$ 25,322,944</u>	<u>\$ 16,587,098</u>	290%	<u>\$ 939,000</u>	

LOCAL DEVELOPMENT FUND
BUDGETARY COMPARISON SCHEDULE
July 1, 2020 through December 31, 2020

	<u>2020/21 Annual Budget</u>	<u>2020/21 YTD Actual</u>	<u>2020/21 Budget Remaining</u>
REVENUE AND OTHER SOURCES			
Transfer from Operating Fund	\$ 6,340,000	\$ 6,340,000	\$ -
Grants/Credits	275,000	257,500	17,500
Total Revenues and other sources	<u>6,615,000</u>	<u>6,597,500</u>	<u>17,500</u>
EXPENDITURES AND OTHER USES			
CURRENT EXPENDITURES			
Program expenses	8,013,000	598,377	7,414,623
Total Expenditures and other uses	<u>8,013,000</u>	<u>598,377</u>	<u>7,414,623</u>
Net Increase (Decrease)	(1,398,000)	5,999,123	
Fund balance at beginning of period	1,398,000	1,398,000	
Fund balance at end of period	<u>\$ -</u>	<u>\$ 7,397,123</u>	