



ACCOUNTANTS' COMPILATION REPORT

Board of Directors
East Bay Community Energy Authority

Management is responsible for the accompanying special purpose statement of East Bay Community Energy Authority (a California Joint Powers Authority) which comprise the budgetary comparison schedule for the period ended March 31, 2021, and for determining that the budgetary basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the accompanying statement nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any assurance on this special purpose budgetary comparison statement.

The special purpose statement is prepared in accordance with the budgetary basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. This report is intended for the information of the Board of Directors of the Authority.

Management has elected to omit substantially all of the note disclosures required by accounting principles generally accepted in the United States of America in these interim financial statements. East Bay Community Energy Authority's annual audited financial statements include the note disclosures omitted from these interim statements. If the omitted disclosures were included in these financial statements, they might influence the user's conclusions about the Authority's financial position, results of operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to the Authority because we performed certain accounting services that impaired our independence.

Maher Accountancy

San Rafael, CA
May 7, 2021

**EAST BAY COMMUNITY ENERGY AUTHORITY
OPERATING FUND
BUDGETARY COMPARISON SCHEDULE
July 1, 2020 through March 31, 2021**

	2020/21 YTD Budget	2020/21 YTD Actual	2020/21 YTD Budget Variance Over (Under)	2020/21 YTD Actual/ Budget %	2020/21 Annual Budget	2020/21 Budget Remaining
REVENUE AND OTHER SOURCES						
Electricity Sales	\$ 301,058,963	\$ 336,323,654	\$ 35,264,691	112%	\$ 388,125,000	\$ 51,801,346
Uncollectables	(7,526,474)	(8,408,091)	(881,617)	0%	(9,703,000)	(1,294,909)
Investment Income	923,829	531,459	(392,370)	58%	1,231,000	699,541
Other Income	206,250	2,149	(204,101)	1%	275,000	272,851
Total Revenue and Other Sources	<u>294,662,568</u>	<u>328,449,171</u>	<u>33,786,603</u>	111%	<u>379,928,000</u>	<u>51,478,829</u>
EXPENDITURES AND OTHER USES						
CURRENT EXPENDITURES						
Cost of energy	277,609,530	291,656,314	14,046,784	105%	347,594,000	55,937,686
Data Management/Billing/Customer Service	5,630,928	5,430,012	(200,916)	96%	7,704,000	2,273,988
PG&E Service Fees	1,791,150	1,766,652	(24,498)	99%	2,396,000	629,348
Scheduling	495,000	499,736	4,736	101%	660,000	160,264
Personnel	5,571,750	5,341,609	(230,141)	96%	7,429,000	2,087,391
Marketing, Outreach, Communications	910,500	591,542	(318,958)	65%	1,214,000	622,458
Legal, Policy, & Regulatory Affairs	972,750	731,281	(241,469)	75%	1,297,000	565,719
Other Professional Services	1,008,750	468,639	(540,111)	46%	1,345,000	876,361
General & Administrative	1,609,500	1,399,942	(209,558)	87%	2,146,000	746,058
Local Development (Transfer to LD Fund Budget)	6,340,000	6,340,000	-	100%	6,340,000	-
Depreciation	45,000	39,508	(5,492)	88%	60,000	20,492
Total Current Expenditures	<u>301,984,858</u>	<u>314,265,235</u>	<u>12,280,377</u>	104%	<u>378,185,000</u>	<u>63,919,765</u>
DEBT SERVICE						
Interest	603,000	644,798	41,798	107%	804,000	159,202
Total Expenditures, Other Uses and Debt Service	<u>302,587,858</u>	<u>314,910,033</u>	<u>12,322,175</u>	104%	<u>378,989,000</u>	<u>64,078,967</u>
Net Increase (Decrease) in Available Fund Balance	<u>\$ (7,925,290)</u>	<u>\$ 13,539,138</u>	<u>\$ 21,464,428</u>	0%	<u>\$ 939,000</u>	

LOCAL DEVELOPMENT FUND
BUDGETARY COMPARISON SCHEDULE
July 1, 2020 through March 31, 2021

	<u>2020/21 Annual Budget</u>	<u>2020/21 YTD Actual</u>	<u>2020/21 Budget Remaining</u>
REVENUE AND OTHER SOURCES			
Transfer from Operating Fund	\$ 6,340,000	\$ 6,340,000	\$ -
Grants/Credits	275,000	395,000	(120,000)
Total Revenues and other sources	<u>6,615,000</u>	<u>6,735,000</u>	<u>(120,000)</u>
EXPENDITURES AND OTHER USES			
CURRENT EXPENDITURES			
Program expenses	8,013,000	1,153,876	6,859,124
Total Expenditures and other uses	<u>8,013,000</u>	<u>1,153,876</u>	<u>6,859,124</u>
Net Increase (Decrease)	(1,398,000)	5,581,124	
Fund balance at beginning of period	1,398,000	1,398,000	
Fund balance at end of period	<u>\$ -</u>	<u>\$ 6,979,124</u>	