



ACCOUNTANTS' COMPILATION REPORT

Board of Directors
East Bay Community Energy Authority

Management is responsible for the accompanying special purpose statement of East Bay Community Energy Authority (a California Joint Powers Authority) which comprise the budgetary comparison schedule for the period ended June 30, 2021, and for determining that the budgetary basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the accompanying statement nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any assurance on this special purpose budgetary comparison statement.

The special purpose statement is prepared in accordance with the budgetary basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. This report is intended for the information of the Board of Directors of the Authority.

Management has elected to omit substantially all of the note disclosures required by accounting principles generally accepted in the United States of America in these interim financial statements. East Bay Community Energy Authority's annual audited financial statements include the note disclosures omitted from these interim statements. If the omitted disclosures were included in these financial statements, they might influence the user's conclusions about the Authority's financial position, results of operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to the Authority because we performed certain accounting services that impaired our independence.

Maher Accountancy

San Rafael, CA
August 13, 2021

**EAST BAY COMMUNITY ENERGY AUTHORITY
OPERATING FUND
BUDGETARY COMPARISON SCHEDULE
July 1, 2020 through June 30, 2021**

	2020/21 YTD Budget	2020/21 YTD Actual	2020/21 YTD Budget Variance Over (Under)	2020/21 YTD Actual/ Budget %	2020/21 Annual Budget	2020/21 Budget Remaining
REVENUE AND OTHER SOURCES						
Electricity Sales	\$ 388,125,000	\$ 436,650,165	\$ 48,525,165	113%	\$ 388,125,000	\$ (48,525,165)
Uncollectables	(9,703,000)	(10,916,254)	(1,213,254)	0%	(9,703,000)	1,213,254
Investment Income	1,231,000	636,395	(594,605)	52%	1,231,000	594,605
Other Income	275,000	507,949	232,949	185%	275,000	(232,949)
Total Revenue and Other Sources	<u>379,928,000</u>	<u>426,878,255</u>	<u>46,950,255</u>	112%	<u>379,928,000</u>	<u>(46,950,255)</u>
EXPENDITURES AND OTHER USES						
CURRENT EXPENDITURES						
Cost of energy	347,594,000	379,218,001	31,624,001	109%	347,594,000	(31,624,001)
Data Management/Billing/Customer Service	7,704,000	7,507,634	(196,366)	97%	7,704,000	196,366
PG&E Service Fees	2,396,000	2,427,644	31,644	101%	2,396,000	(31,644)
Scheduling	660,000	668,420	8,420	101%	660,000	(8,420)
Personnel	7,429,000	7,134,883	(294,117)	96%	7,429,000	294,117
Marketing, Outreach, Communications	1,214,000	818,658	(395,342)	67%	1,214,000	395,342
Legal, Policy, & Regulatory Affairs	1,297,000	1,054,929	(242,071)	81%	1,297,000	242,071
Other Professional Services	1,345,000	676,418	(668,582)	50%	1,345,000	668,582
General & Administrative	2,146,000	1,896,179	(249,821)	88%	2,146,000	249,821
Local Development (Transfer to LD Fund Budget)	6,340,000	6,340,000	-	100%	6,340,000	-
Depreciation	60,000	52,603	(7,397)	88%	60,000	7,397
Total Current Expenditures	<u>378,185,000</u>	<u>407,795,369</u>	<u>29,610,369</u>	108%	<u>378,185,000</u>	<u>(29,610,369)</u>
DEBT SERVICE						
Interest	804,000	869,612	65,612	108%	804,000	(65,612)
Total Expenditures, Other Uses and Debt Service	<u>378,989,000</u>	<u>408,664,981</u>	<u>29,675,981</u>	108%	<u>378,989,000</u>	<u>(29,675,981)</u>
Net Increase (Decrease) in Available Fund Balance	<u>\$ 939,000</u>	<u>\$ 18,213,274</u>	<u>\$ 17,274,274</u>	1940%	<u>\$ 939,000</u>	

LOCAL DEVELOPMENT FUND
BUDGETARY COMPARISON SCHEDULE
July 1, 2020 through June 30, 2021

	<u>2020/21 Annual Budget</u>	<u>2020/21 YTD Actual</u>	<u>2020/21 Budget Remaining</u>
REVENUE AND OTHER SOURCES			
Transfer from Operating Fund	\$ 6,340,000	\$ 6,340,000	\$ -
Grants/Credits	275,000	395,000	(120,000)
Total Revenues and other sources	<u>6,615,000</u>	<u>6,735,000</u>	<u>(120,000)</u>
EXPENDITURES AND OTHER USES			
CURRENT EXPENDITURES			
Program expenses	8,013,000	1,441,951	6,571,049
Total Expenditures and other uses	<u>8,013,000</u>	<u>1,441,951</u>	<u>6,571,049</u>
Net Increase (Decrease)	(1,398,000)	5,293,049	
Fund balance at beginning of period	1,398,000	1,398,000	
Fund balance at end of period	<u>\$ -</u>	<u>\$ 6,691,049</u>	