



## ACCOUNTANTS' COMPILATION REPORT

Board of Directors  
East Bay Community Energy Authority

Management is responsible for the accompanying special purpose statement of East Bay Community Energy Authority (a California Joint Powers Authority) which comprise the budgetary comparison schedule for the three months ended September 30, 2022, and for determining that the budgetary basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the accompanying statement nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any assurance on this special purpose budgetary comparison statement.

The special purpose statement is prepared in accordance with the budgetary basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. This report is intended for the information of the Board of Directors of the Authority.

Management has elected to omit substantially all of the note disclosures required by accounting principles generally accepted in the United States of America in these interim financial statements. East Bay Community Energy Authority's annual audited financial statements include the note disclosures omitted from these interim statements. If the omitted disclosures were included in these financial statements, they might influence the user's conclusions about the Authority's financial position, results of operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to the Authority because we performed certain accounting services that impaired our independence.

*Maher Accountancy*

San Rafael, CA  
November 8, 2022

**EAST BAY COMMUNITY ENERGY AUTHORITY  
OPERATING FUND  
BUDGETARY COMPARISON SCHEDULE  
Three Months Ended September 30, 2022**

	<b>2022/23 YTD Budget</b>	<b>2022/23 YTD Actual</b>	<b>2022/23 YTD Budget Variance Over (Under)</b>	<b>2022/23 YTD Actual/ Budget %</b>	<b>2022/23 Annual Budget</b>	<b>2022/23 Budget Remaining</b>
<b>REVENUE</b>						
Electricity Sales	\$ 239,519,116	\$ 240,842,091	\$ 1,322,975	101%	\$ 785,779,000	\$ 544,936,909
Uncollectible	(4,914,970)	(4,816,850)	98,120	0%	(15,841,000)	(11,024,150)
Other Income	-	5,723,933	5,723,933	0%	15,000	(5,708,933)
Total Revenue and Other Sources	<u>234,604,146</u>	<u>241,749,174</u>	<u>7,145,028</u>	103%	<u>769,953,000</u>	<u>528,203,826</u>
<b>EXPENDITURES AND OTHER USES</b>						
<b>CURRENT EXPENDITURES</b>						
Cost of energy	146,243,304	169,234,724	22,991,420	116%	523,996,000	354,761,276
Data Management/Billing/Customer Service	1,951,223	1,999,740	48,517	102%	7,834,000	5,834,260
PG&E Service Fees	676,166	678,697	2,531	100%	2,715,000	2,036,303
CAISO Scheduling Coordinator	169,791	173,190	3,399	102%	696,000	522,810
Personnel	3,927,750	2,618,818	(1,308,932)	67%	15,712,000	13,093,182
Marketing & Communications	718,500	407,309	(311,191)	57%	2,876,000	2,468,691
Legal, Policy, & Regulatory Affairs	621,500	297,409	(324,091)	48%	2,488,000	2,190,591
Other Professional Services	573,250	288,635	(284,615)	50%	2,292,000	2,003,365
General & Administrative	970,500	738,617	(231,883)	76%	3,884,000	3,145,383
Local Development (Transfer to LD Fund Budget)	8,475,000	8,475,000	-	100%	22,550,000	14,075,000
Depreciation	15,000	20,193	5,193	135%	180,000	159,807
Total Current Expenditures	<u>164,341,984</u>	<u>184,932,332</u>	<u>20,590,348</u>	113%	<u>585,223,000</u>	<u>400,290,668</u>
<b>OTHER SOURCES AND USES</b>						
Investment Income	26,000	218,029	192,029	839%	262,000	43,971
Interest and Financing Costs	(360,000)	(212,891)	147,109	59%	(1,440,000)	(1,227,109)
Capital expenditures	(3,000,000)	(159,099)	2,840,901	5%	(7,000,000)	(6,840,901)
Total Other Sources and Uses	<u>(3,334,000)</u>	<u>(153,961)</u>	<u>3,180,039</u>	5%	<u>(8,178,000)</u>	<u>(8,024,039)</u>
Net Increase (Decrease)	<u>\$ 66,928,162</u>	<u>\$ 56,662,881</u>	<u>\$ (10,265,281)</u>	85%	<u>\$ 176,552,000</u>	