



## EAST BAY COMMUNITY ENERGY FISCAL YEAR 2021-2022 BUDGET

Approved June 16, 2021

	FINAL FY 2021-22 BUDGET	CURRENT FY 2020-21 BUDGET	Final to Current Budget Difference	Budget Percent Difference
<b>REVENUE AND OTHER SOURCES</b>				
Electricity Sales	508,636,000	401,405,000	107,231,000	26.7%
GASB 62 Recognition (Deferral)	0	0	0	0.0%
Investment Income	798,000	1,231,000	(433,000)	-35.2%
Other Income	894,000	275,000	619,000	225.1%
Uncollectables	(8,939,000)	(9,902,000)	963,000	-9.7%
<b>Total Revenue and Other Sources</b>	<b>501,389,000</b>	<b>393,009,000</b>	<b>108,380,000</b>	<b>27.6%</b>
<b>EXPENSES AND OTHER USES</b>				
<b>ENERGY OPERATIONS</b>				
Cost of Energy	442,338,000	358,078,000	84,260,000	23.5%
Data Management/Customer Service	8,645,000	8,003,000	642,000	8.0%
PG&E Service Fees (Billing/Metering)	2,752,000	2,483,000	269,000	10.8%
Scheduling	843,000	660,000	183,000	27.7%
<b>Total Energy Operating Costs</b>	<b>454,578,000</b>	<b>369,224,000</b>	<b>85,354,000</b>	<b>23.1%</b>
<b>OVERHEAD OPERATIONS</b>				
Personnel	9,421,000	7,429,000	1,992,000	26.8%
Marketing, Outreach, Communications	1,614,000	1,544,000	70,000	4.5%
Legal, Policy, & Regulatory Affairs	1,592,000	1,297,000	295,000	22.7%
Other Professional Services	850,000	1,345,000	(495,000)	-36.8%
General & Administrative	3,033,000	2,146,000	887,000	41.3%
Depreciation	60,000	60,000	0	0.0%
<b>Total Overhead Operating Costs</b>	<b>16,570,000</b>	<b>13,821,000</b>	<b>2,749,000</b>	<b>19.9%</b>
<b>NON-OPERATING EXPENSES</b>				
Borrowing Interest	898,000	804,000	94,000	11.7%
Capital Expenditures	5,500,000	0	5,500,000	0.0%
Local Development Funding	9,007,000	6,340,000	2,667,000	42.1%
<b>Total Non-Operating Expenses</b>	<b>15,405,000</b>	<b>7,144,000</b>	<b>8,261,000</b>	<b>115.6%</b>
<b>TOTAL EXPENSES</b>	<b>486,553,000</b>	<b>390,189,000</b>	<b>96,364,000</b>	<b>24.7%</b>
<b>NET INCREASE (DECREASE) IN POSITION</b>	<b>14,836,000</b>	<b>2,820,000</b>	<b>12,016,000</b>	