



1999 Harrison Street Suite 800
Oakland, CA 94612

EAST BAY COMMUNITY ENERGY	FY 2023-24 BUDGET	FY 2022-23 BUDGET
OPERATING ACTIVITY		
REVENUE & OTHER SOURCES		
GASB 62 Unrecognized Revenue Balance	15,814,000	15,814,000
Operating Revenue		
Electricity Sales	957,028,000	792,009,000
Uncollectables	(12,095,000)	(15,840,000)
Other Operations Revenue	(6,642,000)	(6,229,000)
Total Operating Revenue	938,291,000	769,940,000
EXPENSES & OTHER USES		
Energy Operating Expenses		
Cost of Energy	682,367,000	523,996,000
Data Management/Customer Service	7,769,000	7,834,000
PG&E Service Fees (Billing/Metering)	2,719,000	2,715,000
CAISO Scheduling Coordinator	731,000	696,000
Total Energy Operating Expenses	693,586,000	535,241,000
Overhead Operating Expenses		
Personnel	21,911,000	15,711,000
Marketing & Communications	5,303,000	2,824,000
Legal, Policy, & Regulatory Affairs	3,509,000	2,411,000
Other Professional Services	2,505,000	2,293,000
General & Administrative	5,711,000	4,007,000
Depreciation	360,000	180,000
Total Overhead Operating Expenses	39,299,000	27,426,000
Total Operating Expenses	732,885,000	562,667,000
NON-OPERATING ACTIVITY		
NON-OPERATING REVENUE		
Interest Income	1,680,000	261,000
Grants	0	0
Other Non-Operating Revenue	48,000	15,000
Total Non-Operating Revenue	1,728,000	276,000
NON-OPERATING EXPENSES		
Borrowing Interest	1,650,000	1,440,000
Local Development Funding	25,500,000	22,550,000
Grant	0	0
Capital Expenditures	500,000	7,000,000
Total Non-Operating Expenses	27,650,000	30,990,000
NET NON-OPERATING ACTIVITY	(25,922,000)	(30,714,000)
TOTAL REVENUES	940,019,000	770,216,000
TOTAL EXPENSES	760,535,000	593,657,000
NET INCREASE(DECREASE) IN POSITION	179,484,000	176,559,000

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