



## ACCOUNTANTS' COMPILATION REPORT

Board of Directors  
East Bay Community Energy Authority

Management is responsible for the accompanying special purpose statement of East Bay Community Energy Authority (a California Joint Powers Authority) which comprise the budgetary comparison schedule for the period ended December 31, 2021, and for determining that the budgetary basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the accompanying statement nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any assurance on this special purpose budgetary comparison statement.

The special purpose statement is prepared in accordance with the budgetary basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. This report is intended for the information of the Board of Directors of the Authority.

Management has elected to omit substantially all of the note disclosures required by accounting principles generally accepted in the United States of America in these interim financial statements. East Bay Community Energy Authority's annual audited financial statements include the note disclosures omitted from these interim statements. If the omitted disclosures were included in these financial statements, they might influence the user's conclusions about the Authority's financial position, results of operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to the Authority because we performed certain accounting services that impaired our independence.

*Maher Accountancy*

San Rafael, CA  
February 8, 2022

**EAST BAY COMMUNITY ENERGY AUTHORITY  
OPERATING FUND  
BUDGETARY COMPARISON SCHEDULE  
Six Months Ended December 31, 2021**

	2021/22 YTD Budget	2021/22 YTD Actual	2021/22 YTD Budget Variance Over (Under)	2021/22 YTD Actual/ Budget %	2021/22 Annual Budget	2021/22 Budget Remaining
<b>REVENUE AND OTHER SOURCES</b>						
Electricity Sales	\$ 261,802,679	\$ 243,106,862	\$ (18,695,817)	93%	\$ 508,636,000	\$ 265,529,138
Uncollectables	(5,236,054)	(4,862,137)	373,917	0%	(8,939,000)	(4,076,863)
Investment Income	399,090	86,321	(312,769)	22%	798,000	711,679
Other Income	-	325,324	325,324	0%	894,000	568,676
Total Revenue and Other Sources	<u>256,965,715</u>	<u>238,656,370</u>	<u>(18,309,345)</u>	93%	<u>501,389,000</u>	<u>262,732,630</u>
<b>EXPENDITURES AND OTHER USES</b>						
<b>CURRENT EXPENDITURES</b>						
Cost of energy	247,406,034	235,928,658	(11,477,376)	95%	442,338,000	206,409,342
Data Management/Billing/Customer Service	4,703,315	4,072,814	(630,501)	87%	8,645,000	4,572,186
PG&E Service Fees	1,371,800	1,359,554	(12,246)	99%	2,752,000	1,392,446
Scheduling	332,928	339,588	6,660	102%	843,000	503,412
Personnel	4,710,500	3,614,198	(1,096,302)	77%	9,421,000	5,806,802
Marketing, Outreach, Communications	807,000	570,891	(236,109)	71%	1,614,000	1,043,109
Legal, Policy, & Regulatory Affairs	796,000	550,592	(245,408)	69%	1,592,000	1,041,408
Other Professional Services	425,000	483,163	58,163	114%	850,000	366,837
General & Administrative	1,516,500	1,115,057	(401,443)	74%	3,033,000	1,917,943
Local Development (Transfer to LD Fund Budget)	6,340,000	6,340,000	-	100%	8,475,000	2,135,000
Depreciation	30,000	27,149	(2,851)	90%	60,000	32,851
Total Current Expenditures	<u>268,439,077</u>	<u>254,401,664</u>	<u>(14,037,413)</u>	95%	<u>479,623,000</u>	<u>225,221,336</u>
<b>DEBT SERVICE</b>						
Interest and Financing Costs	452,669	466,814	14,145	103%	898,000	431,186
Capital expenditures	5,500,000	8,523,207	3,023,207	155%	5,500,000	(3,023,207)
Total Debt Service	<u>5,952,669</u>	<u>8,990,021</u>	<u>3,037,352</u>	151%	<u>6,398,000</u>	<u>(2,592,021)</u>
Total Expenditures, Other Uses and Debt Service	<u>274,391,746</u>	<u>263,391,685</u>	<u>(11,000,061)</u>	96%	<u>486,021,000</u>	<u>222,629,315</u>
Net Increase (Decrease) in Available Fund Balance	<u>\$ (17,426,031)</u>	<u>\$ (24,735,315)</u>	<u>\$ (7,309,284)</u>	0%	<u>\$ 15,368,000</u>	