



## ACCOUNTANTS' COMPILATION REPORT

Board of Directors  
East Bay Community Energy Authority

Management is responsible for the accompanying special purpose statement of East Bay Community Energy Authority (a California Joint Powers Authority) which comprise the budgetary comparison schedule for the nine months ended March 31, 2022, and for determining that the budgetary basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the accompanying statement nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any assurance on this special purpose budgetary comparison statement.

The special purpose statement is prepared in accordance with the budgetary basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. This report is intended for the information of the Board of Directors of the Authority.

Management has elected to omit substantially all of the note disclosures required by accounting principles generally accepted in the United States of America in these interim financial statements. East Bay Community Energy Authority's annual audited financial statements include the note disclosures omitted from these interim statements. If the omitted disclosures were included in these financial statements, they might influence the user's conclusions about the Authority's financial position, results of operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to the Authority because we performed certain accounting services that impaired our independence.

*Maher Accountancy*

San Rafael, CA  
May 9, 2022

**EAST BAY COMMUNITY ENERGY AUTHORITY  
OPERATING FUND  
BUDGETARY COMPARISON SCHEDULE  
Nine Months Ended March 31, 2022**

	2021/22 YTD Budget	2021/22 YTD Actual	2021/22 YTD Budget Variance Over (Under)	2021/22 YTD Actual/ Budget %	2021/22 Annual Budget	2021/22 Budget Remaining
<b>REVENUE AND OTHER SOURCES</b>						
Electricity Sales	\$ 382,082,977	\$ 361,196,551	\$ (20,886,426)	95%	\$ 508,636,000	\$ 147,439,449
Uncollectables	(7,040,258)	(7,098,262)	(58,004)	0%	(8,939,000)	(1,840,738)
Investment Income	586,607	121,764	(464,843)	21%	798,000	676,236
Other Income	894,000	2,069,588	1,175,588	231%	894,000	(1,175,588)
Total Revenue and Other Sources	<u>376,523,326</u>	<u>356,289,641</u>	<u>(20,233,685)</u>	95%	<u>501,389,000</u>	<u>145,099,359</u>
<b>EXPENDITURES AND OTHER USES</b>						
<b>CURRENT EXPENDITURES</b>						
Cost of energy	353,948,109	345,130,117	(8,817,992)	98%	442,338,000	97,207,883
Data Management/Billing/Customer Service	6,671,508	6,071,832	(599,676)	91%	8,645,000	2,573,168
PG&E Service Fees	2,060,668	2,036,316	(24,352)	99%	2,752,000	715,684
Scheduling	587,928	509,380	(78,548)	87%	843,000	333,620
Personnel	7,065,750	5,660,651	(1,405,099)	80%	9,421,000	3,760,349
Marketing, Outreach, Communications	1,210,500	1,016,280	(194,220)	84%	1,614,000	597,720
Legal, Policy, & Regulatory Affairs	1,194,000	772,484	(421,516)	65%	1,592,000	819,516
Other Professional Services	637,500	687,411	49,911	108%	850,000	162,589
General & Administrative	2,274,750	1,746,905	(527,845)	77%	3,033,000	1,286,095
Local Development (Transfer to LD Fund Budget)	8,475,000	8,475,000	-	100%	8,475,000	-
Depreciation	45,000	43,703	(1,297)	97%	60,000	16,297
Total Current Expenditures	<u>384,170,713</u>	<u>372,150,079</u>	<u>(12,020,634)</u>	97%	<u>479,623,000</u>	<u>107,472,921</u>
<b>OTHER USES</b>						
Interest and Financing Costs	674,083	683,084	9,001	101%	898,000	214,916
Capital expenditures	5,500,000	8,559,616	3,059,616	156%	5,500,000	(3,059,616)
Total Debt Service	<u>6,174,083</u>	<u>9,242,700</u>	<u>3,068,617</u>	150%	<u>6,398,000</u>	<u>(2,844,700)</u>
Total Expenditures, Other Uses and Debt Service	<u>390,344,796</u>	<u>381,392,779</u>	<u>(8,952,017)</u>	98%	<u>486,021,000</u>	<u>104,628,221</u>
Net Increase (Decrease) in Available Fund Balance	<u>\$ (13,821,470)</u>	<u>\$ (25,103,138)</u>	<u>\$ (11,281,668)</u>	0%	<u>\$ 15,368,000</u>	

**LOCAL DEVELOPMENT FUND**  
**BUDGETARY COMPARISON SCHEDULE**  
**Nine Months Ended March 31, 2022**

	<u>2021/22 Annual Budget</u>	<u>2021/22 YTD Actual</u>	<u>2021/22 Budget Remaining</u>
<b>REVENUE AND OTHER SOURCES</b>			
Transfer from Operating Fund	\$ 8,475,000	\$ 8,475,000	\$ -
Grants/Credits	390,000	-	390,000
Total Revenues and other sources	<u>8,865,000</u>	<u>8,475,000</u>	<u>390,000</u>
<b>EXPENDITURES AND OTHER USES</b>			
<b>CURRENT EXPENDITURES</b>			
Program expenses	8,475,000	1,482,782	6,992,218
Total Expenditures and other uses	<u>8,475,000</u>	<u>1,482,782</u>	<u>6,992,218</u>
Net Increase (Decrease)	390,000	6,992,218	
Fund balance at beginning of period	10,067,835	10,067,835	
Fund balance at end of period	<u>\$ 10,457,835</u>	<u>\$ 17,060,053</u>	