



Staff Report Item 5

TO: East Bay Community Energy Board of Directors
FROM: Howard Chang, Chief Operating Officer & Treasurer
SUBJECT: Treasurer’s Report (Informational Item)
DATE: January 19, 2022

Recommendation

Receive report on EBCE’s cash position.

Background and Discussion

For quarter ending December 31, 2021, EBCE has maintained a positive cash balance on all EBCE bank accounts. Below is a summary of account balances, cash received, and outstanding loan balances.

Account Balances as of 12/31/2021

Account	Amount
Internal Operating	\$ 1,878,838
Operating Fund	\$ 82,643,022
Lockbox (Includes \$2,000,000 reserve)	\$ 10,734,706
Operating Reserve Fund	\$ 41,096,812
Money Market	\$ 1,006,173
Insured Cash Sweep	\$ 21,308,968
SubTotal	\$ 158,668,519

Cash Received by Month into Lockbox Account

October	2021	\$ 43,147,236
November	2021	\$ 36,863,220
December	2021	\$ 36,613,096
Total		\$116,623,552

Outstanding Loan Balances:

Barclays Credit Facility: \$0.00

Customer Delinquency:

As of December 31, 2021

30 - 60 Days: \$ 4,380,600

60 - 90 Days: \$ 3,664,133

90 - 120 Days: \$ 3,013,455

120+ Days: \$ 22,113,668

More recent data has not yet been provided by PG&E and billing vendor on the date this report was generated.