

Date: November 1, 2023

RE: Questions & Answers related to the Treasury Manager RFP

Q1: Does this RFP include the day-to-day banking operations of EBCE? This would include, but not limited to, cash management, receivables, payables, banking portal, reporting or purchasing card.

A1: We are not intending to change cash management service providers at this time. We have grown a substantial reserve amount that we expect to relocate to the custodian of the winning offer's recommendation. We expect this will either create a new relationship with a new bank or fortify an existing relationship we currently have. We intend to continue operational activity at our current bank, River City.

Q2: Does EBCE expect any increases in Resource Adequacy requirements from the Californian PUC to impact the cash management aspects of the proposer's duties under the contract?

A2: No impact expected at this time. We are retaining necessary, anticipated working capital needs from the investment needs from our cash and equivalents. Specifically, we have dedicated reserve amounts that will be managed under the advisor's services, and then as working capital becomes retired, it is expected we will roll it in to investments.

Q3: In regards to references, we are providing the amount of references requested, however, per our privacy policies, details of our relationships will be provided upon notification that [we are] identified as a finalist or that EBCE has reached a point in your analysis in which reference contact is additive in the evaluation process. Would this be acceptable?

Q4: Absolutely!

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Sincerely,  
Jason Bartlett  
Senior Finance Manager  
Ava Community Energy