



**Consent Item 7**

<b>To:</b>	Ava Community Energy Authority
<b>From:</b>	Howard Chang, Chief Executive Officer
<b>Subject:</b>	<b>Treasurer’s Report (Informational Item)</b>
<b>Date:</b>	November 20, 2024

**Recommendation**

Receive report on Ava’s cash position.

**Background and Discussion**

For the quarter ending September 30, 2024, Ava has maintained a positive cash balance on all Ava bank accounts. Below is a summary of account balances, cash received, and outstanding loan balances.

**Account Balances as of 9/30/2024**

<u>Account</u>	<u>Amount</u>
Internal Operating	\$ 4,194,010
Operating Fund	\$ 126,867,223
Lockbox	\$ 24,761,552
US Bank	\$ 349,697,730
Money Market	\$ 79,975,245
Insured Cash Sweep Checking	\$ 110,296,127
Insured Cash Sweep Saving	\$ 44,632
Wells Fargo	\$ 495,357
CDARS	\$ 20,030,952
<b>Total</b>	<b>\$ 716,362,828</b>

**Cash Received by Month into Lockbox Account**

July	2024	\$ 89,763,013
Aug	2024	\$ 102,027,848
Sept	2024	\$ 92,597,607
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Total		\$ 284,388,468

**Outstanding Loan Balances:**

Union Bank Credit Facility: \$0.00

**Customer Delinquency:**

As of September 30, 2024

31 – 60 Days:	\$ 6,187,100
61 – 90 Days:	\$ 3,349,725
91 - 120 Days:	\$ 2,448,754
120+ Days:	\$ 44,504,775