



Consent Item 10

To:	Ava Community Energy Authority
From:	Howard Chang, Chief Executive Officer & Treasurer
Subject:	Presenting the Treasurer's Report for Fiscal Year 2024-2025 Q2 (Informational Item)
Date:	January 13, 2025

Summary/Recommendation

Receive report on Ava's cash position.

Background and Discussion

For the quarter ending December 31, 2024, Ava has maintained a positive cash balance on all Ava bank accounts. Below is a summary of account balances, cash received, and outstanding loan balances.

Account Balances as of 12/31/2024

Accounts Held	Amount
River City Accounts	
Operating	
Internal Operating	\$ 4,599,638
Operating Fund	\$ 92,068,571
Lockbox	\$ 16,748,233
Interest Bearing	
Money Market	\$ 55,799,235
Insured Cash Sweep Checking	\$ 86,476,087
Insured Cash Sweep Saving	\$ 20,226,515
CDARS	\$ 50,000,000
US Bank	
Checking	\$ 115,392,044
Custodial	\$ 332,328,629
Wells Fargo	
Security Margin	\$ 475,218
Total	\$ 774,114,170

Cash Received by Month into Lockbox Account

Oct	2024	\$ 95,054,280
Nov	2024	\$ 72,655,606
Dec	2024	\$ 65,326,118
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Total		\$ 233,036,004

Outstanding Loan Balances:

Union Bank Credit Facility: \$0.00

Customer Delinquency:

As of December 31, 2024

31 – 60 Days:	\$ 4,927,370
61 – 90 Days:	\$ 4,961,071
91 - 120 Days:	\$ 3,090,640
120+ Days:	\$ 47,484,967