

| AVA COMMUNITY ENERGY                     | FY 2025-2026 |                    | FY 2024-2025        |
|--|--------------|--------------------|---------------------|
|  | BUDGET       | BUDGET             | BUDGET              |
| <b>OPERATING ACTIVITY</b>                |              |                    |                     |
| <b>REVENUE &amp; OTHER SOURCES</b>       |              |                    |                     |
| Electricity Sales                        | A1           | 869,170,000        | 881,671,000         |
| GASB 62 Revenue (Deferral)               |              | 35,327,000         | 0                   |
| Uncollectables                           | A2           | (8,692,000)        | (8,817,000)         |
| Other Operating Revenue                  | A3           | 0                  | 0                   |
| <b>TOTAL OPERATING REVENUE</b>           |              | <b>895,805,000</b> | <b>872,854,000</b>  |
| <b>EXPENSES &amp; OTHER USES</b>         |              |                    |                     |
| Cost of Energy                           |              | 836,970,000        | 760,248,000         |
| Energy Services                          |              |                    |                     |
| Data Management/CRM                      | C1           | 10,081,000         | 8,057,000           |
| Billing & Metering                       | C2           | 3,208,000          | 2,820,000           |
| Scheduling                               | C3           | 767,000            | 731,000             |
| <b>Cost of Energy Services</b>           |              | <b>14,056,000</b>  | <b>11,608,000</b>   |
| <b>Total Energy Operating Expenses</b>   |              | <b>851,026,000</b> | <b>771,856,000</b>  |
| Overhead Operating Expenses              |              |                    |                     |
| Personnel                                | D1           | 29,639,000         | 26,592,000          |
| Marketing & Communications               | D2           | 3,872,000          | 6,168,000           |
| Legal, Policy, & Regulatory Affairs      | D3           | 4,243,000          | 4,104,000           |
| Other Professional Services              | D4           | 3,518,000          | 2,136,000           |
| General & Administrative                 | D5           | 7,095,000          | 5,868,000           |
| <b>Total Overhead Operating Expenses</b> |              | <b>48,367,000</b>  | <b>44,868,000</b>   |
| <b>TOTAL OPERATING EXPENSES</b>          |              | <b>899,393,000</b> | <b>816,724,000</b>  |
| <b>NET OPERATING POSITION</b>            |              | <b>(3,588,000)</b> | <b>56,130,000</b>   |
| <b>NON-OPERATING ACTIVITY</b>            |              |                    |                     |
| <b>NON-OPERATING REVENUE</b>             |              |                    |                     |
| Interest Income                          | A4           | 15,066,000         | 11,400,000          |
| Grants                                   | A5           | 0                  | 0                   |
| Other Non-Operating Revenue              | A6           | 49,000             | 49,000              |
| <b>TOTAL NON-OPERATING REVENUE</b>       |              | <b>15,115,000</b>  | <b>11,449,000</b>   |
| <b>NON-OPERATING EXPENSES</b>            |              |                    |                     |
| Borrowing Interest                       | E1           | 1,087,000          | 2,796,000           |
| Local Development Funding                | E2           | 10,190,000         | 22,400,000          |
| Total Capital Expenditures               |              | 250,000            | 100,000             |
| <b>TOTAL NON-OPERATING EXPENSES</b>      |              | <b>11,527,000</b>  | <b>25,296,000</b>   |
| <b>NET NON-OPERATING POSITION</b>        |              | <b>3,588,000</b>   | <b>(13,847,000)</b> |
| <b>TOTAL NET REVENUES</b>                |              | <b>0</b>           | <b>42,283,000</b>   |