



Draft Minutes
Executive Committee Meeting
Wednesday, June 3, 2026
3:00 pm

In Person:

Altamont Conference Room
Ava Community Energy
1999 Harrison St, Suite 2300
Oakland, CA 94612

Or from the following locations:

- Hayward City Hall - 777 B Street, Hayward, CA 94541
- Balch Enterprises, Inc. - 30960 Huntwood Avenue, Hayward, CA 94544
- Larch Clover Community Center – 11157 West Larch Road, Tracy, CA 95376

Via Zoom:

<https://avaenergy-org.zoom.us/j/88267670367>

Or join by phone:

Dial(for higher quality, dial a number based on your current location):
US: +1 669 900 6833 or +1 253 215 8782 or +1 346 248 7799 or +1 301 715 8592
or +1 312 626 6799 or 877 853 5257 (Toll Free) or 888 475 4499 (Toll Free)
Webinar ID: 882 676 70367

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If you have anything that you wish to be distributed to the Executive Committee, please email it to the clerk by 5:00 pm the day prior to the meeting.

1. (4:00) Welcome & Roll Call

Present: Members: Balch (Pleasanton), Andersen (Piedmont), Rickman (San Joaquin County), Vice-Chair Roche (Hayward) and Chair González (San Leandro)

Not Present: Members: Marquez (Alameda County) and Fugazi (Stockton)

2. (6:23) Public Comment

This item is reserved for persons wishing to address the Executive Committee on any Ava Community Energy-related matters that are not otherwise on this meeting agenda. Public comments on matters listed on the agenda shall be heard at the time the matter is called. As with all public comment, members of the public who wish to address the Committee are customarily limited to three minutes per speaker and must complete an electronic [speaker slip](#). The Executive Committee Chair may increase or decrease the time allotted to each speaker.

There were no speakers for public comment.

3. (7:47) Approval of Minutes from April 1, 2026 and May 6, 2026

Member Andersen motioned to approve the April 1, 2026 and May 6, 2026 minutes.

Chair González seconded the motion, which was approved 5/0/0/0/2

(yes/no/abstain/recuse/not present)

Yes: Members: Balch, Andersen, Rickman, Vice-Chair Roche and Chair González

No: none

Abstain: none

Recuse: none

Not Present: Members Marquez and Fugazi

4. (9:23) Prepay Financings (Informational Item)

Overview of 2026 Prepay Financing Plans

Russell Mills, CFO, presented the Prepay Financings item and answered questions from the Executive Committee.

(23:03) Public Comment – Jim Lutz asked a series of questions: what percentage of Ava's procurement is tied to prepay transactions; how large the discounts are as a percentage; how much interest is paid relative to actual capital within these contracts; and whether there is any ability to exit a transaction at a refinancing date if risks are deemed too high.

5. (48:29) Fiscal Year 2026-2027 Draft Budget (Informational Item)

Review the draft budget for the next fiscal year for comment

Howard Chang, CEO, presented the Fiscal Year 2026-2027 Draft Budget item and answered questions from the Executive Committee.

(1:02:54) Avi Wong

(1:04:46) Jenna Rafia-Yuan

(1:06:54) Alice Sung

(1:09:08) Daniel Franco

(1:10:38) Jessica Tovar

(1:12:56) Melissa Yu

Public Comment – Avi Wong, Jenna Rafia-Yuan, Alice Sung, Daniel Franco, Jessica Tovar, and Melissa Yu urged Ava to restore funding for the Local Development Fund and expressed concern regarding the proposed zero-dollar allocation to the Local

Development Fund. Speakers described local development as a core component of Ava's mission and governing documents, and encouraged the agency to pursue additional funding opportunities, clean energy investments, resilience projects, and community-focused programs through the fund.

6. (1:29:47) Closed Session Public Comment

There were no speakers for Closed Session Public Comment.

7. (1:30:02) Closed Session

- a) PUBLIC EMPLOYEE PERFORMANCE EVALUATION Pursuant to Government Code Section 54957. Title: Chief Executive Officer
- b) CONFERENCE WITH LABOR NEGOTIATORS Pursuant to Government Code Section 54957.6. Agency Representatives: Inder Khalsa, Jonathan Tedesco, Betsy Andersen, and Juan González. Unrepresented employee: Chief Executive Officer.

8. (2:26:26) Report Out of Closed Session

There were no items to report out of closed session.

9. (2:27:22) Introduction to Asset Ownership (Informational Item)

Introduction to wholesale/utility scale asset ownership

Marie Fontenot, Senior Vice President of Power Resources, presented the Introduction to Asset Ownership item and answered questions from the Executive Committee.

(2:53:31) Public Comment – Bradley Cleveland spoke in support of Ava's exploration of asset ownership, stating that agency-owned assets could advance local development goals, workforce development, local hiring, and support for local businesses.

(2:55:39) Public Comment – Jim Lutz also spoke in support of Ava's exploration of asset ownership and asked about the feasibility of smaller front-of-the-meter projects as potential pilot or learning opportunities.

10. (3:08:55) Committee Member and Staff Announcements including requests to place items on future Executive Committee Agendas

No requests or announcements were made by Executive Committee members or staff.

11. (3:09:19) Adjourn

The meeting was adjourned at 6:06 pm.

The next Executive Committee meeting will be held on Wednesday, July 1, 2026 at 3:00 pm.